

Anwar Galvanizing Limited
Regd. Office: 27 Dilkusha C/A, Dhaka-1000

Statement of Financial Position (Un-Audited)			
As at 31st March 2016			
Particulars	Note	As at 31 March, 2016	As at 30 June 2015
ASSET			
Non-Current Assets:		108,502,658	93,611,082
Non-Current Assets		108,502,658	93,611,082
Current Asset, Loan & Advance:		127,013,235	134,500,351
Non-Current Assets Held for Sale		5,591,266	5,591,266
Inventories		71,674,541	89,334,122
Trade Receivable		3,169,603	2,946,064
Advances, Deposits & Pre- Payments		25,675,645	27,777,108
Short Term Investment		2,541,950	3,315,470
Cash & Cash Equivalents	01.00	18,360,230	5,536,321
Total Tk.		235,515,893	228,111,433
EQUITY AND LIABILITIES			
Shareholders' Equity:		113,572,637	109,332,816
Share Capital		132,000,000	132,000,000
Retained Earnings		(52,485,066)	(56,724,887)
Tax Holiday Reserve		34,057,703	34,057,703
Long Term Liabilities		3,311,271	3,632,670
Deferred Tax Liability		3,311,271	3,632,670
Current Liabilities & Provisions		118,631,985	115,145,947
Liabilities for Expenses		109,321,751	112,533,074
Liabilities for other Finance		9,310,234	2,612,873
Total Tk.		235,515,893	228,111,433
NAV per Share		8.60	8.28

Statement of Comprehensive Income (Un-Audited)				
For the Period ended 31st March, 2016				
Particulars	July 2015 to March 2016	July 14 to March 2015	Jan to March 2016	Jan to March 2015
Revenue(Turnover)	123,217,552	104,626,386	50,389,693	33,609,773
Cost of Goods Sold	102,159,070	88,221,405	41,602,704	27,236,748
Gross Profit	21,058,482	16,404,981	8,786,989	6,373,025
Administrative, Selling & Distribution Expenses	7,135,426	5,372,921	2,371,904	2,212,215
Financial Expenses	106,165	332,431	9,612	118,539
Operating Profit	13,816,891	10,699,629	6,405,473	4,042,271
Add Other Income	145,443	147,704	67,633	93,262
Gain (Loss) on Investment	(760,745)	-	(221,071)	-
Workers Profit Participation Fund	664,874	516,540	308,244	196,930
Profit Before Tax	12,536,715	10,330,793	5,943,791	3,938,603
Provision for Income Tax	3,134,179	3,615,778	1,485,948	1,378,511
Current tax	3,455,577	3,615,778	1,807,346	1,378,511
Deferred Tax	(321,398)	-	(321,398)	-
Net Profit After Tax	9,402,536	6,715,015	4,457,843	2,560,092
Earning Per Share (EPS)	0.71	0.51	0.34	0.19

Statement of Cash Flows (Un-Audited)		
For the Period ended 31st March, 2016		
Particular	July 2015 to March 2016	July 2014 to March 2015
(a) Cash Flows from operating activities:		
Collection from Turnover & other income	123,139,456	105,199,500
Payment for Cost & Expenses	(91,387,267)	(95,738,835)
Net Cash Flows from operating activities	31,752,189	9,460,665
(b) Cash Flows from Investing Activities:		
Purchase of Fixed Assets	(20,462,926)	(5,295,363)
Net Cash Flows from Investing Activities	(20,462,926)	(5,295,363)
(c) Cash Flows from Financing Activities:		
Loan Paid to NBL securities	(1,139,604)	298,622
Bank Overdraft Received	7,836,965	-
Dividend Paid	(5,162,715)	(3,984,441)
Net Cash Flows from Financing Activities	1,534,646	(3,685,819)
(d) Net Cash Flows (a+b+c)	12,823,909	479,483
Add: Opening Cash & Cash Equivalents	5,536,321	4,294,006
Closing Cash & Cash Equivalents	18,360,230	4,773,489
Net Operating Cash-flow Per Share	2.41	0.72

Statement of Changes in Equity (Un-Audited)		
For the Period ended 31st March, 2016		
Particulars	July 2015 to March 2016	July 2014 to March 2015
Share Capital	132,000,000	132,000,000
Tax Holiday Reserve	34,057,703	34,057,703
Net Profit after Tax	9,402,536	6,715,015
Cash Dividend Paid	(5,162,715)	-
Cumulative losses brought forward	(56,724,887)	(59,066,238)
Total	113,572,637	113,706,480

Notes to the Accounts:

01.00 Short Term Investment:

SL. No.	Name of Company	No of Share	Cost Price	Market Price	Gain (Loss)
01.	Grammen Phone Limited	3000	662,640	680,400	17,760
02.	Jamuna Oil Limited	3575	702,800	602,776	(100,024)
03.	M.I. Cement Factory Limited	5500	652,600	422,400	(230,200)
04.	Meghna Petroleum Limited	4680	692,760	720,205	27,445
05.	Sumit Power Limited	3450	208,926	128,943	(79,983)
			2,919,726	2,554,724	(365,002)
Estimated Sales Commission					12,774
Net Realizable Value					2,541,950

02.00 Related Party Disclosure:

a). Key Management Personnel of The company Were not given any Compensation benefits.

b).The company carried out a number of transactions with related parties in the normal course of business. Details are shown below;

Name of party/Company	Relation	Nature of Transaction	Closing Balance
Hossain Dyeing & Print	Common Director	Product Supply	23,075
J.R Furniture	Common Director		150,757
AGI Automobiles Ltd	Common Director		1,200,000
Anwar Integrate Steel Mills	Common Director	Purchase	(3,784,573)
Anwar Ispat Ltd	Common Director		124,376,198

Sd/-	Sd/-	Sd/-
Chairman	Managing Director	Director
Sd/-		Sd/-
Chief Financial Officer		Company Secretary