

**ANWAR GALVANIZING LIMITED**

27, Dilkusha C/A, Dhaka-1000

January 30, 2013

Dear Shareholder(s),

We are pleased to present herewith the provisional and unaudited financial statements of the company for the half year ended 31<sup>st</sup> December, 2012 as per rule 13 of Securities & Exchange rules, 1987 as amended to date.

Thanking you.

Sincerely,

-Sd-  
Manwar Hossain  
Managing Director

**ANWAR GALVANIZING LIMITED**

27, Dilkusha C/A, Dhaka-1000

**Statement of Financial Position**

As at 31<sup>st</sup> December, 2012

(Provisional & Unaudited)

Particulars	31 Dec.2012 Taka	31 Dec.2011 Taka
<b>ASSETS</b>		
<b>Non-Current Assets:</b>	<b>85,051,305</b>	<b>90,950,396</b>
Property, Plant & Equipment	85,051,305	90,950,396
<b>Current Asset, Loan &amp; Advance:</b>	<b>74,137,363</b>	<b>77,374,407</b>
Inventories	38,018,770	37,162,715
Trade Receivable	3,312,320	5,530,602
Advances, Deposits & Pre-Payments	28,571,837	30,178,162
Short Term Investment	2,223,825	2,228,770
Cash & Cash Equivalents	2,010,611	2,274,158
<b>Total Assets</b>	<b>159,188,667</b>	<b>168,324,803</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Shareholders' Equity:</b>	<b>115,668,881</b>	<b>107,085,572</b>
Share Capital	132,000,000	132,000,000
Retained Earnings	(50,388,822)	(58,972,131)
Tax Holiday Reserve	34,057,703	34,057,703
<b>Current Liabilities &amp; Provisions</b>	<b>43,519,786</b>	<b>61,239,231</b>
Liabilities for Expenses	24,948,829	18,517,404
Liabilities for other Finance	18,570,958	42,721,827
<b>Total Equity &amp; Liabilities</b>	<b>159,188,667</b>	<b>168,324,803</b>

-Sd-  
Manwar Hossain  
Managing Director

-Sd-  
A.T.M. Nazmol Hossain  
Company Secretary

**ANWAR GALVANIZING LIMITED**

27, Dilkusha C/A, Dhaka-1000

**Statement of Comprehensive Income**

For the Half-Year ended 31<sup>st</sup> December, 2012

(Provisional & Unaudited)

Particulars	July to Dec 2012	July to Dec 2011	Oct to Dec 2012	Oct to Dec 2011
<b>Revenue(Turnover)</b>	<b>52,381,485</b>	<b>41,926,267</b>	<b>26,715,394</b>	<b>21,721,265</b>
Cost of Goods Sold	45,531,063	39,516,223	21,411,198	20,472,627
<b>Gross Profit</b>	<b>6,850,422</b>	<b>2,410,044</b>	<b>5,304,196</b>	<b>1,248,638</b>
Administrative, Selling & Distribution Expenses	2,759,145	1,372,621	1,827,595	548,869.00
<b>Operating Profit</b>	<b>4,091,277</b>	<b>1,037,423</b>	<b>3,476,601</b>	<b>699,769</b>
Financial Expenses	11,253	82,754	9,403	79,836.00
Workers Profit Participation Fund	194,287	45,461	165,105	29,568
<b>Profit Before Tax</b>	<b>3,885,738</b>	<b>909,208</b>	<b>3,302,094</b>	<b>590,365</b>
Provision for Income Tax	1,457,152	340,953	1,238,285	221,387
<b>Net Profit After Tax</b>	<b>2,428,586</b>	<b>568,255</b>	<b>2,063,809</b>	<b>368,978</b>
Balance Carried Forward	(52,817,408)	(59,540,386)	(52,452,630)	(59,341,109)
<b>Balance Transferred to Statement of Financial Position</b>	<b>(50,388,822)</b>	<b>(58,972,131)</b>	<b>(50,388,822)</b>	<b>(58,972,131)</b>
Earning Per Share (EPS)	0.184	0.043	0.156	0.028

-Sd-  
Manwar Hossain  
Managing Director

-Sd-  
A.T.M. Nazmol Hossain  
Company Secretary

**ANWAR GALVANIZING LIMITED**

27, Dilkusha C/A, Dhaka-1000

**Statement of Cash Flow**For the Half-Year ended 31<sup>st</sup> December, 2012

(Provisional &amp; Unaudited)

Particular	Half-yearly ended 31/12/2012	Half-yearly ended 31/12/2011
<b>(a) Cash Flows from operating activities:</b>		
Collection from Turnover & other income	53,325,851	41,150,833
Payment for Cost & Expenses	(49,320,274)	(42,846,843)
Net Cash Flows from operating activities	4,005,577	(1,696,010)
<b>(b) Cash Flows from Investing Activities:</b>		
Purchase of Fixed Assets	(293,075)	(3,784,573)
Short Term Investment	-	-
Net Cash Flows from Investing Activities	(293,075)	(3,784,573)
<b>(c) Cash Flows from Financing Activities:</b>		
Bank Overdraft Repaid	-	-
Loan Received/(Paid) From NBL Securities Ltd	(230,307)	-
Directors Loan	(2,307,000)	5,738,213
Net Cash Flows from Financing Activities	(2,537,307)	5,738,213
<b>(d) Net Cash Flows (a+b+c)</b>	1,175,195	257,630
Add: Opening Cash & Cash Equivalents	835,416	2,016,528
<b>Closing Cash &amp; Cash Equivalents</b>	<b>2,010,611</b>	<b>2,274,158</b>

-Sd-  
Manwar Hossain  
Managing Director

-Sd-  
A.T.M. Nazmol Hossain  
Company Secretary

**ANWAR GALVANIZING LIMITED**

27, Dilkusha C/A, Dhaka-1000

**Statement of Changes in Equity**For the Half-Year ended 31<sup>st</sup> December, 2012

(Provisional &amp; Unaudited)

Particulars	Half-yearly ended 31/12/2012	Half-yearly ended 31/12/2011
Share Capital	132,000,000	132,000,000
TAX Holiday Reserve	34,057,703	34,057,703
Net Profit after Tax	2,428,586	568,255
Cumulative losses brought forward	(52,817,408)	(59,540,386)
<b>Total</b>	<b>115,668,881</b>	<b>107,085,572</b>

-Sd-  
Manwar Hossain  
Managing Director

-Sd-  
A.T.M. Nazmol Hossain  
Company Secretary

**HALF YEARLY POSITION**As on 31<sup>st</sup> December, 2012

(PROVISIONAL &amp; UN-AUDITED)

**ANWAR GALVANIZING LIMITED**

BAITUL HOSSAIN BUILDING  
27, DILKUSHA COMMERCIAL AREA, DHAKA-1000