

ANWAR GALVANIZING LIMITED

27, Dilkusha C/A, Dhaka-1000

January 27, 2011

Sub: Financial activities of M/S. Anwar Galvanizing Limited for six months for the period ended 31st December, 2010

Dear Shareholder(s),

We are pleased to present herewith the Balance Sheet as at 31st December, 2010 and Income statement for the six months ended on that date of **M/S. Anwar Galvanizing Limited** as required under section 13 of the Securities & Exchange Commission Rule 1987. It should be mentioned here that both the statements as above are un-audited.

Thanking you.

Sincerely,

Manwar Hossain
Managing Director

ANWAR GALVANIZING LIMITED

27, Dilkusha C/A, Dhaka-1000

BALANCE SHEET (Un-audited)

As at 31st December, 2010

Particulars	31/12/2010 (TK.)	30/06/2010 (TK.)	Growth (%)
Fixed Assets	88,832,540	92,363,108	(3.82)
Total Long Term Assets	88,832,540	92,363,108	(3.82)

Current Assets:

Inventories	40,760,308	80,166,791	(49.16)
Debtors	5,101,958	4,470,290	14.13
Advances, Deposits & Pre-payments	18,284,657	17,609,479	3.83
Cash and Bank balance	6,612,622	8,917,510	(25.85)
Total Current Assets	70,759,545	111,164,070	(36.35)

Current Liabilities:

Overdraft and credits	-	36,358,060	(100)
Creditors & accruals	16,751,702	17,732,129	(5.53)
Liabilities for other Finance	37,965,520	49,812,243	(23.78)
Total Current Liabilities	54,717,222	103,902,432	(47.34)
Net Working Capital	16,042,323	7,261,638	120.92
Net Assets	104,874,863	99,624,746	5.27

Shareholders' Equity:

Share Capital	132,000,000	132,000,000	-
Tax Holiday Reserve	34,057,703	34,057,703	-
Retained earning	(61,182,840)	(66,432,957)	-
Total Shareholders Equity	104,874,863	99,624,746	5.27

Manwar Hossain
Managing Director

Saidur Rahman
Chief Accounting Officer

ANWAR GALVANIZING LIMITED

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INCOME STATEMENT (Un-audited)

For the Half-Year ended 31st December, 2010

Particulars	July-Dec-2010	July-Dec-2009	Oct-Dec-2010	Oct-Dec-2009
Turnover	89034115	1670882	59619576	1670882
Cost and Expenses:				
Cost of Goods Sold	78311097	2769613	53523003	2769613
Administrative & others Expenses	937963	728173	496848	148500
Interest Expenses & charges	964859	3081	212109	2548
Less: other income	-	7615	-	-
Total Cost & expenses	80213919	3493252	54231960	2920661
Net Profit/(Loss) (Before Income Tax)	8820196	(1822370)	5387616	(1249779)
Less : Provision for WPPF	420009	-	256553	-
Less : Provision for Income Tax	3150070	-	1924149	-
Net Profit / (loss)	5250117	(1822370)	3206914	(1249779)
Profit / (Loss) brought forward	(66432957)	(9505965)	(64392565)	(8933374)
Profit / (Loss) available for appropriation	(61182840)	(11328335)	(61185651)	(10183153)
Balance carried forward	(61182840)	(11328335)	(61185651)	(10183153)

Earning Per Share **3.98** **(1.38)** **2.43** **(0.95)**

Manwar Hossain
Managing Director

Saidur Rahman
Chief Accounting Officer

ANWAR GALVANIZING LIMITED

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STATEMENT OF CASH FLOW(Un-audited)*For the Half-Year ended 31st December, 2010*

Particulars	Half- yearly ended 31/12/2010	Half- yearly ended 31/12/2009
<u>CASH FLOW FROM OPERATING ACTIVITIES:</u>		
Collection from Turnover	88402447	24335480
Payments for cost and expenses	(42194391)	(22519654)
TOTAL CASH FLOW FROM OPERATING ACIVITIES	46208056	1815826
<u>CASH FLOW FROM INVESTING ACTIVITIES:</u>		
Acquisition of Fixed Assets	(308161)	(804117)
TOTAL CASH FLOW FROM INVESTING ACIVITIES	(308161)	(804117)
<u>CASH FLOW FROM FINANCING ACTIVITIES:</u>		
Loans repaid	(36358060)	-
Directors' Loan repaid	(11846723)	-
CASH FLOW FROM FINANCING ACTIVITIES	(48204783)	-
NET CASH INFLOWS/ (OUT FLOWS)	(2304888)	1011709
Opening cash & bank balances	8917510	395377
Closing cash & bank balances	6612622	1407086

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Managing Director

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Chief Accounting Officer

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Statement of Changes in Equity(Un-audited)*For the Half-Year ended 31st December, 2010*

PARTICULARS	Half- yearly ended 31/12/2010	Half- yearly ended 31/12/2009
	Amount in Taka	Amount in Taka
Share Capital	132,000,000	132,000,000
Tax Holiday Reserve	34057703	34057703
Net Profit /Loss	5250117	(1822370)
Retained Earnings	(66432957)	(66609159)
Total Taka	104874863	97626174

Manwar Hossain
Managing Director

Saidur Rahman
Chief Accounting Officer

HALF YEARLY POSITION*As on 31st December,2010**(PROVISIONAL & UN-AUDITED)***ANWAR GALVANIZING LIMITED**

BAITUL HOSSAIN BUILDING
27, DILKUSHA COMMERCIAL AREA, DHAKA-1000