

Anwar Galvanizing Limited

(A Unit of Anwar Group of Industries)

Registered Office:

27, Dilkusha C. A., Dhaka-1000

FIRST QUARTER FINANCIAL STATEMENTS (Un-audited) As on 30th September 2014

Particulars	As at 30.09.14	As at 30.06.14
ASSET		
Non-Current Assets:	80,975,994	82,154,117
Property, Plant & Equipment	80,975,994	82,154,117
Current Asset, Loan & Advance:	91,832,496	97,065,759
Inventories	60,135,287	64,719,949
Trade Receivable	2,508,893	2,567,270
Advances, Deposits & Pre- Payments	22,612,852	22,564,807
Short Term Investment	2,919,726	2,919,726
Cash & Cash Equivalents	3,655,739	4,294,006
Total Tk.	172,808,490	179,219,876
EQUITY AND LIABILITIES		
Shareholders' Equity:	109,756,700	106,991,465
Share Capital	132,000,000	132,000,000
Retained Earnings	(56,301,003)	(59,066,238)
Tax Holiday Reserve	34,057,703	34,057,703
Current Liabilities & Provisions	63,051,790	72,228,411
Liabilities for Expenses	43,963,155	53,139,776
Liabilities for other Finance	19,088,635	19,088,635
Total Tk.	172,808,490	179,219,876

Statement of Comprehensive Income (Un-Audited)

For the period from July 2014 to September 2014

Particulars	July 2014 to Sept 2014	July 2013 to Sept 2013
Revenue(Turnover)	37,200,495	23,039,703
Cost of Goods Sold	(31,386,545)	(21,196,527)
Gross Profit	5,813,949	1,843,176
Administrative, Selling & Distribution Expenses	(1,391,096)	(1,295,323)
Financial Expenses	(5,335)	(3,082)
Operating Profit	4,417,518	544,771
Add Other Income	49,401	-
Workers Profit Participation Fund	(212,711)	(26,235)
Profit Before Tax	4,254,208	518,536
Provision for Income Tax	(1,488,973)	(194,451)
Net Profit After Tax	2,765,235	324,085
Earning Per Share (EPS)	0.21	0.02

Statement of Cash Flows (Un-Audited)

For the period from July 2014 to September 2014

Particular	July 2014 to Sept 2014	July 2013 to Sept 2013
(a) Cash Flows from operating activities:		
Collection from Turnover & other income	36,143,280	24,898,016
Payment for Cost & Expenses	(36,759,148)	(23,254,416)
Net Cash Flows from operating activities	(615,868)	1,643,600
(b) Cash Flows from Investing Activities:		
Purchase of Fixed Assets	(22,500)	(869,900)
Net Cash Flows from Investing Activities	(22,500)	(869,900)
(c) Cash Flows from Financing Activities:		
Loan Received/(Paid) From NBL Securities Ltd	-	(305,360)
Net Cash Flows from Financing Activities	-	(305,360)
(d) Net Cash Flows (a+b+c)	(638,368)	468,340
Add:Opening Cash & Cash Equivalents	4,294,006	2,118,664
Closing Cash & Cash Equivalents	3,655,639	2,587,004

Statement of Changes in Equity (Un-Audited)

For the period from July 2014 to September 2014

Particulars	July 2014 to Sept 2014	July 2013 to Sept 2013
Share Capital	132,000,000	132,000,000
TAX Holiday Reserve	34,057,703	34,057,703
Net Profit after TAX	2,765,235	324,085
Cumulative losses brought forward	(59,066,238)	(59,188,862)
Total	109,756,700	107,192,926

Managing Director

Company Secretary