

FINANCIAL STATEMENTS (UN-AUDITED)
1st Quarter ended 30th September 2012



ANWAR GALVANIZING LIMITED
Registered office: Baitul Hoassin Building, 27 Dilkusha C/A, Dhaka-
1000

Anwar Galvanizing Limited
Statement of Financial Position (Un-Audited)
As at 30th September 2012

Particulars	As at 30.09.12	As at 30.06.12
ASSET		
Non-Current Assets:	85,463,421	87,654,791
Property, Plant & Equipment	85,463,421	87,654,791
Current Asset, Loan & Advance:	86,656,804	82,468,567
Inventories	48,190,753	47,467,455
Trade Receivable	3,751,153	4,256,686
Advances, Deposits & Pre- Payments	30,608,008	26,989,285
Short Term Investment	2,608,900	2,919,726
Cash & Cash Equivalents	1,497,990	835,416
Total	172,120,225	170,123,358
EQUITY AND LIABILITIES		
Shareholders' Equity:	107,005,072	106,640,295
Share Capital	132,000,000	132,000,000
Retained Earnings	(59,052,631)	(59,417,408)
Tax Holiday Reserve	34,057,703	34,057,703
Current Liabilities & Provisions	65,115,153	63,483,063
Liabilities for Expenses	44,316,154	42,374,798
Liabilities for other Finance	20,798,999	21,108,265
Total	172,120,225	170,123,358

Statement of Comprehensive Income (Un-Audited)
For the period from July 2012 to September 2012

Particulars	July 2012 to Sept 2012	July 2011 to Sept 2011
Revenue(Turnover)	25,666,092	20,205,002
Cost of Goods Sold	(24,119,866)	19,015,809
Gross Profit	1,546,226	1,189,193
Administrative, Selling & Distribution Expenses	(931,550)	851,489
Operating Profit	614,676	337,704
Financial Expenses	(1,850)	2,918
Workers Profit Participation Fund	(29,182)	15,943
Profit Before Tax	583,644	318,843
Provision for Income Tax	(218,866)	119,566
Net Profit After Tax	364,777	199,277
Balance Carried Forward	(59,417,408)	(59,540,386)
Balance Transferred to Statement of Financial Position	(59,052,631)	(59,341,109)
Earning Per Share (EPS) (2011: restated)	0.03	0.015

Statement of Cash Flows (Un-Audited)
For the period from July 2012 to September 2012

Particular	July 2012 to Sept 2012	July 2011 to Sept 2011
(a) Cash Flows from operating activities:		
Collection from Turnover & other income	26,171,629	21,387,643
Payment for Cost & Expenses	(24,924,789)	(28,538,337)
Net Cash Flows from operating activities	1,246,840	(7,150,694)
(b) Cash Flows from Investing Activities:		
Purchase of Fixed Assets	(275,000)	-
Net Cash Flows from Investing Activities	(275,000)	-
(c) Cash Flows from Financing Activities:		
Loan Received/(Paid) From NBL Securities	(309,266)	-
Directors Loan	-	7,234,385
Net Cash Flows from Financing Activities	(309,266)	7,234,385
(d) Net Cash Flows (a+b+c)	662,574	83,691
Add: Opening Cash & Cash Equivalents	835,416	2,016,528
Closing Cash & Cash Equivalents	1,497,990	2,100,219

Statement of Changes in Equity (Un-Audited)
For the period from July 2012 to September 2012

Particulars	July 2012 to Sept 2012	July 2011 to Sept 2011
Share Capital	132,000,000	132,000,000
TAX Holiday Reserve	34,057,703	34,057,703
Net Profit after TAX	364,777	199,277
Cumulative losses brought forward	(59,417,408)	(59,540,386)
Total	107,005,072	106,716,594

S/d-
Managing Director

S/d-
Company Secretary