

Anwar Galvanizing Limited
Baitul Hossain Building
27 Dilkusha, Dhaka-1000, Bangladesh

Quarterly Financial Statements
As at and for the period ended 30 September 2024

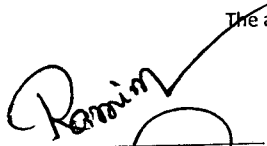


Anwar Galvanizing Limited
Registered Office: 27, Dilkusha C/A, Dhaka-1000.

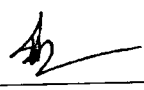
Statement of Financial Position (Unaudited)
As on 30 September 2024

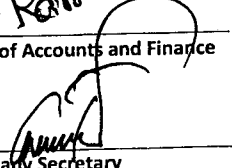
Particulars	Notes	As on	As on
		September 30, 2024	June 30, 2024
		BDT	BDT
Assets			
Non Current Assets			
Property, plant and equipment	3.00	288,413,495	293,400,875
Right of use assets	4.00	55,488,919	56,342,595
Investment in marketable securities	5.00	295,320,918	433,467,853
Non Current Assets		639,223,332	783,211,323
Current Assets			
Inventories	6.00	208,668,469	209,824,267
Trade receivables	7.00	21,845,600	6,210,946
Advances, deposits and prepayments	8.00	59,443,462	45,240,285
Cash and cash equivalents	9.00	11,193,714	14,679,323
Current Assets		301,151,245	275,954,821
Total Assets		940,374,577	1,059,166,144
Equity & Liabilities			
Shareholders' Equity			
Share capital	10.00	301,870,800	301,870,800
Retained earnings	11.00	115,317,283	141,827,712
Other components of equity	12.00	(140,552,384)	-
Total Equity		276,635,699	443,698,512
Non Current Liabilities			
Deferred tax liabilities	13.00	7,984,530	8,349,750
Long term loan-long term portion	14.01	33,701,247	34,039,611
Lease liabilities non-current portion	15.01	56,595,179	56,821,890
Non Current Liabilities		98,280,956	99,211,251
Current Liabilities			
Long term loan-current portion	14.02	7,548,366	9,448,366
Lease liabilities current portion	15.02	867,965	842,668
Trade and other liabilities	16.00	440,344,948	438,783,403
Income tax liabilities	17.00	24,814,943	23,994,192
Short term loan	18.00	89,919,571	41,220,509
Unclaimed dividend account	19.00	1,962,129	1,967,243
Current Liabilities		565,457,922	516,256,381
Total Equity and Liabilities		940,374,577	1,059,166,144
Net Asset Value Per Share (NAV)	23.00	9.16	14.70

The annexed notes form an integral part of these financial statements.


Head of Accounts and Finance


Director


Managing Director


Company Secretary


Chairman

Date: Dhaka, 12 November, 2024

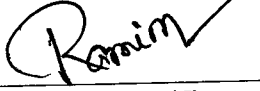


Anwar Galvanizing Limited
Registered Office: 27, Dilkusha C/A, Dhaka-1000.


Statement of Profit and Loss and Other Comprehensive Income (Unaudited)
For the period ended 30 September 2024

Particulars	Notes	July 2024 to	July 2023 to
		September 2024	September 2023
		BDT	BDT
Revenue	20.00	136,791,880	144,936,513
Cost of goods sold	21.00	(138,429,830)	(106,686,135)
Gross profit		(1,637,950)	38,250,378
Administrative expenses		(4,466,464)	(3,836,012)
Selling and distribution expenses		(6,957,634)	(4,603,957)
Operating expenses		(11,424,098)	(8,439,969)
Operating profit		(13,062,048)	29,810,409
Financial expenses		(12,992,850)	(3,603,228)
Non-operating income	22.00	-	16,076,232
Profit before distribution of WPPF		(26,054,898)	42,283,413
Contribution to WPPF		-	(2,013,496)
Profit before tax		(26,054,898)	40,269,917
Current		(820,751)	(7,313,403)
Deferred		365,220	135,171
Income tax expense		(455,531)	(7,178,232)
Net profit after tax		(26,510,429)	33,091,685
Other comprehensive income/(loss)			
Unrealized gain/(loss) on marketable securities		(140,552,384)	-
Other comprehensive income/(loss) for the period		(140,552,384)	-
Total comprehensive income/(loss) for the period		(167,062,813)	33,091,685
Earnings Per Share (EPS)	24.00	(0.88)	1.10

The annexed notes form an integral part of these financial statements.


Head of Accounts and Finance


Director


Managing Director


Company Secretary


Chairman

Date: Dhaka, 12 November, 2024




Anwar Galvanizing Limited
Registered Office: 27, Dilkusha C/A, Dhaka-1000.

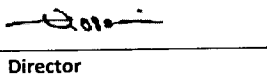
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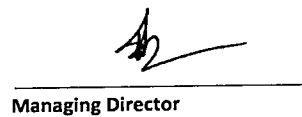
Statement of Cash Flow (Unaudited)
For the period ended 30 September 2024

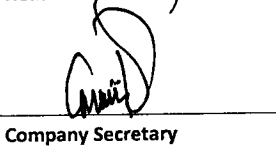
Particulars	Notes	July 2024 to	July 2023 to
		September 2024	September 2023
		BDT	BDT
Cash flow from operating activities			
Collection from customers and others		108,847,293	168,490,258
Payment for suppliers, employees and others		(152,458,074)	(145,181,974)
Payment for WPPF		-	(11,077,276)
Income tax paid		(1,054,203)	(1,867,401)
Interest paid		(1,137,564)	(146,239)
Net cash inflow/(outflow) from operating activities		(45,802,548)	10,217,368
Cash flow from investing activities			
Payment for the acquisition of property, plant and equipment		(262,263)	(576,200)
Payment for the capital work-in-progress		(1,587,746)	(23,071,288)
Investment in shares		-	(18,304,274)
Net cash inflow/(outflow) from investing activities		(1,850,009)	(41,951,762)
Cash flows from financing activities			
Dividend paid		(5,114)	(12,349)
Net receipt/(payment) of short term loan		48,699,062	26,527,915
Net receipt/(payment) of long term loan		(2,238,364)	6,298,277
Receipt/(payment) of lease liabilities- principal portion		(201,413)	-
Receipt/(payment) of lease liabilities interest portion		(1,693,323)	-
Net loan received from different securities		-	18,304,274
Net loan receipt/(payment) of intercompany		(393,900)	(7,832,639)
Net cash inflow/(outflow) from financing activities		44,166,948	43,285,478
Net increase/(decrease) in cash and cash equivalents		(3,485,609)	11,551,084
Cash and cash equivalents at the beginning of the period		14,679,323	2,686,282
Cash and cash equivalents at the end of the period		11,193,714	14,237,366
Net operating cash flow per share (NOCFPS)	25.00	(1.52)	0.34

The annexed notes form an integral part of these financial statements.


Head of Accounts and Finance


Director


Managing Director


Company Secretary


Chairman

Date: Dhaka, 12 November, 2024



Anwar Galvanizing Limited
Registered Office: 27, Dilkusha C/A, Dhaka-1000.

Statement of Changes In Equity (Unaudited)
For the period ended 30 September 2024

Particulars	Share capital	Retained earnings	Other components of equity	Total
Balance as on 01 July 2024	301,870,800	141,827,712	-	443,698,512
Net profit after tax	-	(26,510,429)	-	(26,510,429)
Unrealized gain/(loss) on marketable securities	-	-	(140,552,384)	(140,552,384)
Balance as on 30 September 2024	301,870,800	115,317,283	(140,552,384)	276,635,699
Balance as on 01 July 2023	301,870,800	89,897,237	-	391,768,037
Net profit after tax	-	33,091,685	-	33,091,685
Unrealized gain/(loss) on marketable securities	-	-	-	-
Balance as on 30 September 2023	301,870,800	122,988,922	-	424,859,722

Head of Accounts and Finance

Director

Managing Director

Company Secretary

Chairman

Date: Dhaka, 12 November, 2024



Anwar Galvanizing Limited
Registered Office: 27, Dilkusha C/A, Dhaka-1000.

Notes to the Accounts (Unaudited)
As at and for the period ended on 30 September 2024

1 Legal status and nature of the Company

Anwar Galvanizing Limited (a "Company") was incorporated in Bangladesh on 14th February 1995, Registration No. 27860(1706)/95 under the Companies Act, 1994 as a public company limited by shares and its shares are listed in the Dhaka Stock Exchange, Bangladesh.

The address of the Registered Office and the Principal place of business is located at 27, Dilkusha Commercial Area, Dhaka and the manufacturing plant is located at Tongi Industrial Area, Gazipur.

The company carries on the business of manufacturing and distributing of Galvanized Iron Fittings of all specifications at competitive standards.

2 Selected explanatory notes

2.1 Statement of compliance

These financial statements have been prepared on going concern basis in accordance with International Financial Reporting Standards (IFRSs), the Companies Act 1994, the Securities and Exchange Rules 2020 and other applicable laws in Bangladesh.

2.2 Basis of Preparation

The unaudited first quarter financial statements for the period have been prepared in condensed form in accordance with IAS-34 'Interim Financial Reporting'. Selective narrative and descriptive information has been provided where it is relevant for understanding of the current period's financial statements.

2.3 Reporting Period

The unaudited first quarter financial statements of the company have been prepared for the period from 01 July 2024 to 30 September 2024. Comparative information has been disclosed as per the requirement of Securities Exchange Commission.

Sl.No.	Particulars	Notes	30 September 2024 BDT	30 June 2024 BDT
3.00	Property, plant and equipments			
	Property, plant and equipment	3.01	271,652,809	278,227,934
	Capital work -in-progress	3.02	16,760,687	15,172,941
			288,413,495	293,400,875
3.01	Property, plant and equipments			
	A. Cost			
	Opening balance		373,443,972	183,362,922
	Addition during the period		262,263	190,081,049
	Disposal during the period		-	-
			373,706,235	373,443,972
	B. Accumulated depreciation			
	Opening Balance		95,216,038	78,375,514
	Depreciation for the period		6,837,388	16,840,524
	Depreciation on disposal of assets during the period		-	-
			102,053,426	95,216,038
	Written down value as on 30 September 2024 (A-B)		271,652,809	278,227,934


TAUHDUL ISLAM LL.M, FCS
Company Secretary

Sl.No.	Particulars	Notes	30 September 2024 BDT	30 June 2024 BDT
3.02	Capital work -in-progress			
	Opening balance		15,172,941	155,912,316
	Addition during the period		1,587,746	47,933,222
	Transfer to non-current assets during the period		-	(188,672,596)
			16,760,687	15,172,941

4.00 Right of Use Assets

IFRS 16 is effective from or after 1 January 2019. The Company has entered into a new lease agreement for premises or land during the period for 17 years, started from 1 January 2024, and been capitalized under IFRS 16-Leases.

Land		55,488,919	56,342,595
A. Cost			
Opening balance		58,049,946	-
Addition during the period		-	58,049,946
Revaluation of right of use assets		-	-
		58,049,946	58,049,946
B. Accumulated depreciation			
Opening Balance		1,707,351	-
Depreciation for the period		853,676	1,707,351
Termination/disposal/modification during the period		-	-
		2,561,027	1,707,351.00
Written down value as on 30 September 2024 (A-B)		55,488,919	56,342,595

5.00 Investment in marketable securities

Name of Company	Number of Share	Cost Price	Market Price as at 30 September 2024	Market Price as at 30 June 2024
Investment in different securities	5,029,709	433,402,235	293,685,718	-
Investment in different securities	28,000	2,405,449	1,635,200	-
Investment in different securities	5,029,709	433,402,235	-	433,467,853
			295,320,918	433,467,853

The investments comprise of equity investments in other entities and are not held for sale. The unrealized gain/(loss) has been accounted and presented in other comprehensive income in accordance with IFRS 9.

6.00 Inventories

Raw materials		41,680,735	61,777,435
Auxiliary materials		16,458,818	10,619,277
Spare parts and other materials		44,150,453	47,253,667
Finished goods		48,596,324	43,655,107
Work -in-process		57,782,139	46,518,781
		208,668,469	209,824,267

Inventories, except goods in transit are measured at lower of cost and estimated net realisable value (NRV). In view of innumerable items of inventory and diversified units of measurement, it is not feasible to disclose the comparison of NRV and cost.

7.00 Trade Receivables

Receivable From dealers and others		22,553,403	6,918,749
		22,553,403	6,918,749
Provision for doubtful debt	7.01	(707,803)	(707,803)
		21,845,600	6,210,946

Sl.No.	Particulars	Notes	30 September 2024 BDT	30 June 2024 BDT
7.01	Provision for Doubtful Debt			
	Opening Balance		707,803	707,803
	Provision made during the period		-	-
	Adjustment made/ write-off		-	-
			707,803	707,803
8.00	Advances, Deposits and Prepayments			
	Advances	8.01	43,453,875	29,250,698
	Security deposits	8.02	15,989,587	15,989,587
			59,443,462	45,240,285
	Above amounts are unsecured, but considered good.			
8.01	Advances			
	Advance against supplier		8,542,905	2,390,705
	LC margin		2,124,697	2,591,833
	Goods in transit		10,200,291	387,096
	Advance income tax		20,722,222	19,668,019
	Advance against employee		767,240	555,351
	Prepaid insurance		169,628	339,257
	Advance against others		751,386	736,286
	Advance to brokerage houses		175,507	2,582,151
			43,453,875	29,250,698
8.02	Security Deposits			
	Security deposit -CDBL		300,000	300,000
	Security deposit-electricity		5,086,000	5,086,000
	Security deposit-gas		561,587	561,587
	Security deposit- meter		42,000	42,000
	Security deposit-Lease land		10,000,000	10,000,000
			15,989,587	15,989,587
9.00	Cash and cash equivalents			
	Cash at banks		10,968,284	14,423,374
	Cash in hand		225,430	255,949
			11,193,714	14,679,323
10.00	Share capital			
	Authorised Capital			
	50,000,000 Ordinary Shares of BDT 10 each		500,000,000	500,000,000
			500,000,000	500,000,000
	Issued, Subscribed, and Paid-up-Capital			
	30,187,080 ordinary shares of Tk.10 each issued for each		301,870,800	301,870,800
			301,870,800	301,870,800
11.00	Retained earnings			
	Profit brought forward		141,827,712	89,897,237
	Prior year adjustment		-	-
	Adjusted opening balance		141,827,712	89,897,237
	Net profit/(loss) during the period		(26,510,429)	82,117,555
	Cash dividend		-	(30,187,080)
			115,317,283	141,827,712
12.00	Other Components of Equity			
	Opening balance		-	-
	Gain/(loss) from sales realisation		-	-
			-	-
	Transferred to retained earnings		(140,552,384)	-
	Gain/(loss) on marketable securities (unrealized)		(140,552,384)	-
			(140,552,384)	-

Sl.No.	Particulars	Notes	30 September 2024 BDT	30 June 2024 BDT
13.00	Deferred tax liabilities			
	Opening Balance		8,349,750	6,953,807
	Deferred tax (income)/ expense charged in Profit & Loss		(365,220)	1,395,943
		13.01	7,984,530	8,349,750
13.01	For 30 September 2024	Carrying Value	Tax Based Value	Temporary Difference
	Property, Plant and Equipment			
	Land	8,877,421	8,877,421	-
	Other than land	262,775,386	220,878,513	41,896,874
		271,652,807	229,755,934	41,896,874
	Right of Use Assets			
	Right of Use Assets-land	55,488,919	-	55,488,919
	Lease liabilities	(57,463,143)	-	(57,463,143)
		(1,974,224)	-	(1,974,224)
	Applicable Tax Rate			
	On land			15%
	On other than land			20.00%
	On right of use assets			20.00%
	Deferred Tax Liability			
	On land			-
	On other than land			8,379,375
	On right of use assets			(394,845)
	Deferred tax liabilities as on September 30, 2024			7,984,530
	For 30 June 2024	Carrying Value	Tax Based Value	Temporary Difference
	Property, Plant and Equipment			
	Land	8,877,421	8,877,421	-
	Other than land	269,350,512	226,279,801	43,070,711
		278,227,933	235,157,222	43,070,711
	Right of Use Assets			
	Right of Use Assets-land	56,342,595	-	56,342,595
	Lease liabilities	(57,664,558)	-	(57,664,558)
		(1,321,963)		(1,321,963)
	Applicable Tax Rate			
	On land			15%
	On other than land			20.00%
	On right of use assets			20.00%
	Deferred Tax Liability			
	On land			-
	On other than land			8,614,142
	On right of use assets			(264,393)
	Deferred tax liabilities as on June 30, 2024			8,349,750
14.00	Long term loan		41,249,613	43,487,977
			41,249,613	43,487,977
14.01	Long term loan-long term portion		33,701,247	34,039,611
			33,701,247	34,039,611
14.02	Long term loan-current portion		7,548,366	9,448,366
			7,548,366	9,448,366
Sl.No.	Particulars	Notes	30 September 2024 BDT	30 June 2024 BDT

15.00	Lease liabilities	57,463,143	57,664,558
		57,463,143	57,664,558
	i) Lease liabilities recognized in statement of financial position		
15.01	Lease liabilities non-current portion	56,595,179	56,821,890
15.02	Lease liabilities current portion	867,965	842,668
		57,463,144	57,664,558
	ii) Amounts recognized in profit or loss		
	Interest on lease liabilities	1,693,323	3,404,085
	Depreciation expense	853,676	1,707,351
		2,546,998	5,111,437
	iii) Amounts recognized in statement of cash flows		
	Total cash-outflow for leases	1,894,736	3,789,474
		1,894,736	3,789,474
	iv) Movement in lease payable		
	Opening Balance	57,664,558	-
	Additions during the period	-	58,049,946
	Interest accrued during the period	1,693,323	3,404,085
	Repayment during the period	(1,894,736)	(3,789,474)
	Lease payments made prior periods	-	-
	Termination/disposal/modification during the period	-	-
		57,463,145	57,664,558
16.00	Trade and other liabilities		
	Trade payable	45,042,489	45,712,045
	Liabilities for expenses	16.01 55,261,102	41,817,202
	Advance received from customers	17,800,374	35,918,103
	Short term loan from intercompany	110,905,258	111,299,158
	Loan from Bank Asia Securities Limited (BASL)	211,335,724	204,036,895
		440,344,948	438,783,403
16.01	Liabilities for expenses		
	Liabilities for salaries, wages and others	19,470,475	13,956,329
	Liabilities for power cost	7,538,810	3,897,140
	Liabilities for sales people incentive	628,945	895,176
	Liabilities for audit and other professional fees	255,555	255,555
	TDS VDS payable	871,776	46,615
	Provision for WPPF	15,725,368	15,725,368
	Liabilities for other expenses	10,770,174	7,041,019
		55,261,102	41,817,202
17.00	Income tax payable		
	Opening balance	23,994,192	10,032,716
	Tax adjustment for (AY 2020-21 & 21-22)	-	(557,245)
	Tax provision made during the period	820,751	14,518,721
		24,814,943	23,994,192
17.01	Reconciliation of Effective Tax Rate		
	Revenue	136,791,880	144,936,513
	Profit before income tax	(26,054,898)	98,032,218
	Tax using the Company's tax rate on business income	820,751	3,856,534
	Tax effect of:		
	Provision for non-deductible expense	-	-
	Income subject to different tax rate & other components of tax as per ITA 2023	(365,220)	11,500,883
		455,531	15,357,417
	Effective tax rate**	0.33%	15.67%

**The effective tax rate (ETR) of the current period has been calculated based on revenue rather than pre-tax income due to negative pre-tax income during the period which is aligned with our gross receipts and effective tax burden.

Sl.No.	Particulars	Notes	30 September 2024 BDT	30 June 2024 BDT
18.00	Short term loan			
	Opening balance		41,220,509	-
	LTR used during the period		63,743,764	174,063,630
	LTR settled during the period		(15,044,702)	(132,843,121)
			89,919,571	41,220,509
19.00	Unclaimed dividend account			
	Opening balance		1,967,243	2,253,566
	Addition during the period		-	30,187,080
	Paid during the period		(5,114)	(30,473,403)
			1,962,129	1,967,243



Anwar Galvanizing Limited
Registered Office: 27, Dilkusha C/A, Dhaka-1000.

Notes to the Accounts (Unaudited)
As at and for the period ended on 30 September 2024

Sl.No.	Particulars	Notes	July '24 to September '24 BDT	July '23 to September '23 BDT	
20.00	Revenue				
	Gross sales: GI fittings and others		142,599,675	151,726,956	
	Less: Value Added Tax		(5,807,795)	(6,790,443)	
			136,791,880	144,936,513	
	The sales amount is presented net of VAT.				
21.00	Cost of Goods Sold				
	Materials consumption		93,479,811	83,028,522	
	Consumption of materials		93,479,811	83,028,522	
	Factory overheads		61,154,594	53,601,571	
	Opening stock of work -in-process		46,518,781	25,147,120	
	Closing stock of work -in-process		(57,782,139)	(54,396,837)	
	Cost of Production		143,371,047	107,380,375	
	Opening stock of finished goods		43,655,107	55,816,397	
	Closing stock of finished goods		(48,596,324)	(56,510,638)	
	Cost of Goods Sold		138,429,830	106,686,135	
22.00	Non-operating income				
	Interest income		-	-	
	Dividend income		-	-	
	Gain/(loss) from securities		-	16,076,232	
			-	16,076,232	
	Gain/(loss) has been accounted and presented in accordance with IFRS 9.				
23.00	Net Asset Value (NAV) Per Share		As at 30 September 2024	As at 30 June 2024	
	The Computation of NAV per share is given below :				
	Assets		940,374,577	1,059,166,144	
	Less: Liabilities		663,738,878	615,467,632	
	Net Assets Value		276,635,699	443,698,512	
	Weighted average number of ordinary shares	23.01	30,187,080	30,187,080	
	Net Assets Value (NAV) Per Share		9.16	14.70	
	NAV per share has been decreased by 38% to BDT 9.16 from BDT 14.7 due to decrease in earnings during the period.				
23.01	Weighted average number of Ordinary Shares		As at 30 September 2024	As at 30 September 2023	
			Weighted average no. of shares	Weighted average no. of shares	
	Ordinary shares outstanding		30,187,080	30,187,080	
24.00	Earnings Per Share (EPS)				
24.01	Basic Earnings Per Share				
	a) Profit Attributable to the ordinary shareholders		(26,510,429)	33,091,685	
	b) Weighted average number of ordinary shares	23.01	30,187,080	30,187,080	
	Earnings Per Share (a/b)		(0.88)	1.10	
	The EPS has been decreased by 180% to BDT (0.88) from BDT 1.10, primarily due to a significant downturn in demand within the construction sector and political unrest, which disrupted supply chains and labor availability. These factors led to a slowdown in production, resulting in a decline in gross profit margin and net profit margin by 27.59% and 42.21%, respectively.				
24.02	Diluted Earnings Per Share				

No diluted EPS was required to be calculated for the year/period since there was no scope for dilution of shares during the period

25.00 Net Operating Cash Flow Per share (NOCFPS)	July '24 to September '24		July '23 to September '23	
	The composition of operating cash inflow/outflow value per share is given below:			
a) Operating cash inflow/ (outflow) during the period		(45,802,548)		10,217,368
b) Weighted average number of ordinary shares	23.01	30,187,080		30,187,080
Net Operating Cash Flow Per share (NOCFPS) (a/b)		(1.52)		0.34

The NOCFPS has been decreased by 548% mainly due to decrease in operational earnings during the period.

26.00 Reconciliation of Net Operating Cash Flows	July '24 to September '24		July '23 to September '23	
	Net profit/(loss) after tax		(26,510,429)	
Add. Dep during the period-ppe		6,837,387		2,549,633
Add. Dep during the period-RoU Assets		853,676		-
Add. Interest expenses and account charges on margin loan		7,300,025		2,809,921
Add. Interest expenses on Lease Liabilities		1,693,323		-
Less: Gain on sale of shares		-		(16,076,232)
A. Cash generated from operations before changes in working capital		(9,826,018)		22,375,008
Changes in working capital :				
(Increase)/Decrease in inventories		1,155,798		(29,186,565)
(Increase)/Decrease Accounts receivables		(15,634,654)		9,936,897
(Increase)/Decrease in Adv, dep. & prepayments		(16,609,821)		(1,983,139)
Increase/(Decrease) in Trade and other Payable		(4,887,853)		9,075,167
B. Total changes in working capital		(35,976,530)		(12,157,640)
C. Cash generated from operating activities (A+B)		(45,802,548)		10,217,368

27.00 Director of the Company:

Number of Director:

There are 06 Directors in the Company during the period ended 30 September 2024.

Salary & Remuneration of the management team:

Aggregate amount paid to the management team for their service rendered as defined in the schedule 12(2) para 4 part-II of Securities & Exchange rules 2020. During the period, The Board of Directors of the company were not given any compensation benefits except board meeting fees.

28.00 Related Party Transactions:

During the year/period the company carried out a number of transactions with related parties in the normal course of business on an arms' length basis. Name of those related parties, nature of those transactions and their total value have been set out in accordance with the provisions of IAS -24: Related party Disclosure.

Name of Party/Company	30 September 2024	30 Jun 2024
Anwar Ispat Ltd.	(53,150)	(422,921)
A One Polymer Ltd.	(85,010,468)	(83,237,402)
Anwar Cement Ltd.	(1,580,747)	(1,333,248)
Anwar Cement Sheet Ltd.	(51,407,894)	(51,028,846)

All the above receivable/(Payable) amount is derived from supply/purchases of materials and business transactions. The relationship between the companies are Common Director.

29.00 Events After the Reporting Period:

Approval of Financial Statements:

These financial statements were authorized for issue in accordance with a resolution of the Company's Board of Directors on 12 November 2024.

There is no other significant event that has occurred between the end of the reporting period and the date when the Financial Statements were authorised for issue.

(Signature)
12 Nov 2024
TAUHIDUL ISLAM LL.M, FCS
Company Secretary