



**Anwar Galvanizing Limited**

Statement of Financial Position (Un-Audited)  
As at 30th September 2017

Particulars	As at 30 Sept .2017	As at 30 June 2017
<b>ASSET</b>		
<b>Non-Current Assets:</b>	<b>138,047,229</b>	<b>139,372,329</b>
Non-Current Assets	138,047,229	139,372,329
<b>Current Asset, Loan &amp; Advance:</b>	<b>159,320,161</b>	<b>162,839,306</b>
Inventories	101,372,097	111,860,151
Trade Receivable	9,538,709	8,040,183
Advances, Deposits & Pre- Payments	31,881,014	31,268,562
Short Term Investment	1,453,407	1,476,678
Cash & Cash Equivalents	15,074,934	10,193,732
<b>Total Assets.</b>	<b>297,367,390</b>	<b>302,211,635</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Shareholders' Equity:</b>	<b>121,136,145</b>	<b>117,780,579</b>
Share Capital	132,000,000	132,000,000
Retained Earnings	(44,921,558)	(48,277,124)
Tax Holiday Reserve	34,057,703	34,057,703
<b>Long Term Liabilities</b>	<b>8,101,637</b>	<b>7,321,711</b>
Deferred Tax Liability	8,101,637	7,321,711
<b>Current Liabilities &amp; Provisions</b>	<b>168,129,608</b>	<b>177,109,345</b>
Liabilities for Expenses	168,116,331	177,102,601
Liabilities for other Finance	13,277	6,744
<b>Total Equity &amp; Liability</b>	<b>297,367,390</b>	<b>302,211,635</b>
<b>NAV per Share</b>	<b>9.18</b>	<b>8.92</b>

Statement of Comprehensive Income (Un-Audited)  
For the Period ended 30th September, 2017

Particulars	Notes	July 2017 to September 2017	July 2016 to September 2016
Revenue(Turnover)	2.00	77,686,372	48,633,533
Cost of Goods Sold		68,208,629	41,338,502
<b>Gross Profit</b>		<b>9,477,743</b>	<b>7,295,031</b>
Less.Adm, Sell & Dis Exp		4,720,246	3,183,130
Less.Financial Exp		13,087	44,575
<b>Operating Profit</b>		<b>4,744,410</b>	<b>4,067,326</b>
Add: Other Income		11,797	27,882
Less: Workers Profit Participation Fund		226,487	195,010
<b>Profit Before Tax</b>		<b>4,529,720</b>	<b>3,900,198</b>
Provision for Income Tax		1,150,883	975,050
Current tax		370,957	332,235
Deferred Tax		779,926	642,815
<b>Net Profit After Tax</b>		<b>3,378,837</b>	<b>2,925,148</b>
<b>Other Comprehensive Income</b>			
Gain/(Loss) on Marketable Securities(Unrealized)		(23,271)	48,991
<b>Total Comprehensive Income for the year</b>		<b>3,355,566</b>	<b>2,974,139</b>
<b>Earning Per Share (EPS)</b>		<b>0.26</b>	<b>0.22</b>

Statement of Cash Flows (Un-Audited)  
For the Period ended 30th September, 2017

Particular	July 2017 To Sept 2017	July 2016 To Sept 2016
<b>(a) Cash Flows from operating activities:</b>		
Collection from Turnover & other income	89,478,387	48,573,858
Payment for Cost & Expenses	(84,416,126)	(46,880,954)
<b>Net Cash Flows from operating activities</b>	<b>5,062,261</b>	<b>1,692,904</b>
<b>(b) Cash Flows from Investing Activities:</b>		
Purchase of Fixed Assets	(65,280)	(1,333,678)
<b>Net Cash Flows from Investing Activities</b>	<b>(65,280)</b>	<b>(1,333,678)</b>
<b>(c) Cash Flows from Financing Activities:</b>		
Dividend Paid	(122,313)	-
Loan Repaid NBL Securities Ltd	6,533	-
<b>Net Cash Flows from Financing Activities</b>	<b>(115,780)</b>	<b>-</b>
(d) Net Cash Flows (a+b+c)	4,881,201	359,226
Add:Opening Cash & Cash Equivalents	10,193,732	10,313,924
<b>Closing Cash &amp; Cash Equivalents</b>	<b>15,074,934</b>	<b>10,673,150</b>
<b>Net Operating Cash-flow Per Share</b>	<b>0.38</b>	<b>0.13</b>

Statement of Changes in Equity (Un-Audited)  
For the Period ended 30th September, 2017

Particulars	Amount Taka			
	Share Capital	Tax Holiday Reserve	Retained Earnings	Total
Balance as on 01 July 2017	132,000,000	34,057,703	(48,277,124)	117,780,579
Net Profit/Loss for the period after Tax	-	-	3,378,837	3,378,837
Gain (Loss) on Invest.			(23,271)	(23,271)
<b>Balance as on 30 Sep 2017</b>	<b>132,000,000</b>	<b>34,057,703</b>	<b>(44,921,558)</b>	<b>121,136,145</b>
<b>Balance as on 30 Sep 2016</b>	<b>132,000,000</b>	<b>34,057,703</b>	<b>(51,948,507)</b>	<b>114,109,196</b>

Sd/= Chairman

Sd/= Managing Director

Sd/= Director

Sd/= Chief Financial Officer

Sd/= Company Secretary

Dated : Dhaka, November 09, 2017.

**Notes to the Accounts:****01. a) Compliance with Local Laws:**

The Financial Statements have been prepared in compliance with requirements of the Companies Act, 1994,

**b) Reporting Period:**

Un-Audited Q1 Financial Statements of the company for the period ended September 30, 2017.

**02. Revenue (Turnover):**

Break up is given below:

Sales: GI Fittings

Sales: Brake Drum

Sales: Others

70,512,591	39,881,266
5,377,922	4,335,787
1,795,860	4,416,480
<b>77,686,372</b>	<b>48,633,533</b>

**03. Director of the Company:****a) Number of Director:**

There are nine Directors in the Company.

**b) Salary & Remuneration of the management team:**

Aggregate amount paid to the management team for their service rendered as defined in the schedule 12(2) During the period, Key Management Personnel of The company were not given any Compensation benefits.

**04. Related Party Transactions:**

During the financial period, the Company carried out a number of transactions with related parties in the

Name of party/Company	Relation	Nature of Transaction	Transaction During the Period	Balance Dr/(Cr)
Hossain Dyeing & Printing	Common Director	Product Supply	8,000	6,484
JR Furniture	Common Director		Nil	-
AGI Automobiles Ltd	Common Director		Nil	(1,200,000)
Anwar Integrated Steel	Common Director	Purchase	Nil	(3,684,573)
Anwar Ispat Ltd	Common Director		(6,194,371)	(79,833,978)

**05. Events after the reporting period:****a) Approval of Financial Statements:**

These financial statements were authorized for issue in accordance with a resolution of the Company's Board of Directors on 09 November 2017.

**b) There is no other significant event that has occurred between the end of the reporting period and the date when the Financial Statements were authorised for issue.**

**Anwar Galvanizing Limited**  
(A Concern of Anwar Group of Industries)