

## ANWAR GALVANIZING LIMITED

27, Dilkusha C/A, Dhaka-1000

January 26, 2012

**Sub: Financial statements of M/S. Anwar Galvanizing Limited for six months period ended 31<sup>st</sup> December, 2011.**

Dear Shareholder(s),

We are pleased to present herewith the Statement of Financial Position as at 31<sup>st</sup> December, 2011 and Comprehensive Income statement for the six months ended on that date of **M/S. Anwar Galvanizing Limited** as required under section 13 of the Securities & Exchange Commission Rule 1987. It should be mentioned here that both the statements as above are un-audited.

Thanking you.

Sincerely,

**Manwar Hossain**  
Managing Director

## ANWAR GALVANIZING LIMITED

27, Dilkusha C/A, Dhaka-1000

### Statement of Financial Position (Un-audited)

As at 31<sup>st</sup> December, 2011

Particulars	31/12/2011 (TK.)	30/06/2011 (TK.)	Growth (%)
Non Current Assets	90,950,396	89,848,842	1.23
Total non current Assets	90,950,396	89,848,842	1.23

#### Current Assets:

Inventories	37,162,715	53,246,414	(30.21)
Debtors	5,530,602	4,755,168	16.31
Advances, Deposits & Pre-payments	30,178,162	17,429,448	73.15
Short Term Investment	2,228,770	1,579,995	41.10
Cash and Bank balance	2,274,158	2,016,528	12.78
Total Current Assets	77,374,407	79,027,553	(0.33)

#### Current Liabilities:

Creditors & accruals	18,517,404	26,024,291	(28.85)
Liabilities for other Finance	42,721,827	36,334,787	17.58
Total Current Liabilities	61,239,231	62,359,078	(1.79)
Net Working Capital	16,135,176	16,668,475	(3.20)
Net Assets	107,085,572	106,517,317	0.53

#### Shareholders' Equity:

Share Capital	132,000,000	132,000,000	
Tax Holiday Reserve	34,057,703	34,057,703	
Retained earning	(58,972,131)	(59,540,386)	(0.95)
Total Shareholders Equity	107,085,572	106,517,317	0.53

**Manwar Hossain**  
Managing Director

**Saidur Rahman**  
Chief Accounting Officer

## ANWAR GALVANIZING LIMITED

27, Dilkusha C/A, Dhaka-1000

### STATEMENT OF COMPREHENSIVE INCOME (Un-audited)

For the Half-Year ended 31<sup>st</sup> December, 2011

Particulars	July-Dec-2011	July-Dec-2010	Oct-Dec-2011	Oct-Dec-2010
Turnover	41926267	89,034,115	21721265	59,619,576
<b>Cost and Expenses:</b>				
Cost of Goods Sold	39516223	78311097	20472627	53523003
Administrative & others Expenses	1372621	937963	548869	496848
Interest Expenses & charges	82754	964859	79836	212109
Total Cost & expenses	40971598	80213919	21101332	54231960
Net Profit/(Loss) (Before Income Tax)	954669	8820196	619933	5387616
Less : Provision for WPPF	45461	420009	29568	256553
Less : Provision for Income Tax	340953	3150070	221387	1924149
Net Profit / (loss)	568255	5250117	368978	3206914
Profit / (Loss) brought forward	(59540386)	(66432957)	(59341109)	(64392565)
Profit / (Loss) available for appropriation	(58972131)	(61182840)	(58972131)	(61185651)
Balance carried forward	(58972131)	(61182840)	(58972131)	(61185651)

**Earning Per Share**      **0.043**              **3.98**              **0.028**              **2.43**

**Manwar Hossain**  
Managing Director

**Saidur Rahman**  
Chief Accounting Officer

**ANWAR GALVANIZING LIMITED**

27, Dilkusha C/A, Dhaka-1000

**STATEMENT OF CASH FLOW(Un-audited)***For the Half-Year ended 31<sup>st</sup> December, 2011*

Particulars	Half- yearly ended 31/12/2011	Half- yearly ended 31/12/2010
<b><u>CASH FLOW FROM OPERATING ACTIVITIES:</u></b>		
Collection from Turnover	41,150,833	88,402,447
Payments for cost and expenses	(42,849,367)	(42,194,391)
<b>TOTAL CASH FLOW FROM OPERATING ACIVITIES</b>	<b>(1,698,534)</b>	<b>46,208,056</b>
<b><u>CASH FLOW FROM INVESTING ACTIVITIES:</u></b>		
Acquisition of Fixed Assets	(3,784,573)	(308,161)
<b>TOTAL CASH FLOW FROM INVESTING ACIVITIES</b>	<b>(3,784,573)</b>	<b>(308,161)</b>
<b><u>CASH FLOW FROM FINANCING ACTIVITIES:</u></b>		
Loans repaid	-	(36,358,060)
Directors' Loan received /repaid	5,738,265	(11,846,723)
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>	<b>5,738,265</b>	<b>(48,204,783)</b>
<b>NET CASH INFLOWS/ (OUT FLOWS)</b>	<b>255,158</b>	<b>(2,304,888)</b>
Opening cash & bank balances	2,016,528	8,917,510
<b>Closing cash &amp; bank balances</b>	<b>2,271,686</b>	<b>6,612,622</b>

**Manwar Hossain**  
Managing Director

**Saidur Rahman**  
Chief Accounting Officer

**ANWAR GALVANIZING LIMITED**

27, Dilkusha C/A, Dhaka-1000

**Statement of Changes in Equity(Un-audited)***For the Half-Year ended 31<sup>st</sup> December, 2011*

PARTICULARS	Half- yearly ended 31/12/2011	Half- yearly ended 31/12/2010
	<b>Amount in Taka</b>	<b>Amount in Taka</b>
Share Capital	132,000,000	132,000,000
Tax Holiday Reserve	34,057,703	34,057,703
Net Profit /Loss	568,255	5,250,117
Retained Earnings	(59,540,386)	(66432957)
<b>Total Taka</b>	<b>107,085,572</b>	<b>104,874,863</b>

**Manwar Hossain**  
Managing Director

**Saidur Rahman**  
Chief Accounting Officer

**HALF YEARLY POSITION***As on 31<sup>st</sup> December,2011**(PROVISIONAL & UN-AUDITED)***ANWAR GALVANIZING LIMITED**

BAITUL HOSSAIN BUILDING  
27, DILKUSHA COMMERCIAL AREA, DHAKA-1000