

**Anwar Galvanizing Limited**

Baitul Hossain Building  
27 Dilkusha, Dhaka-1000, Bangladesh

**Financial Statements (Unaudited)**

As at and for the period ended on 31 March 2023



**Anwar Galvanizing Limited**  
Registered Office: 27, Dilkusha C/A, Dhaka-1000.

**Statement of Financial Position (Unaudited)**  
As on 31 March 2023

In BDT	Notes	As at 31 Mar 2023	As at 30 June 2022
Property, plant and equipments	3.00	251,290,143	166,433,168
Investment in marketable securities	4.00	20,656,200	234,879,719
<b>Non-Current Asstes</b>		<b>271,946,343</b>	<b>401,312,887</b>
Inventories	5.00	260,563,819	240,635,759
Trade receivables	6.00	21,269,163	10,891,159
Advances, deposits and pre- payments	7.00	32,205,964	44,186,312
Cash and cash equivalents	8.00	56,241,970	32,325,842
<b>Current Assets</b>		<b>370,280,916</b>	<b>328,039,072</b>
<b>Total Assets</b>		<b>642,227,259</b>	<b>729,351,959</b>
Share capital	9.00	301,870,800	167,706,000
Retained earnings	10.00	128,646,765	198,085,219
Other components of equity	11.00	(3,633,559)	-
<b>Total Equity</b>		<b>426,884,006</b>	<b>365,791,219</b>
Deferred tax liabilities	12.00	7,821,266	7,686,012
Long term loan	13.01	28,658,827	15,537,855
<b>Non Current Liabilities</b>		<b>36,480,093</b>	<b>23,223,867</b>
Long term loan-current portion	13.02	7,175,604	7,175,604
Trade and other payables	14.00	140,979,572	200,054,478
Income tax liabilities	15.00	22,685,273	29,018,849
Short term loan	16.00	-	96,970,206
Unclaimed dividend account	17.00	8,022,711	7,117,736
<b>Current Liabilities</b>		<b>178,863,160</b>	<b>340,336,873</b>
<b>Total Equity and Liabilities</b>		<b>642,227,259</b>	<b>729,351,959</b>
<b>Net Asstes Value Per Share (NAV)</b>	<b>21.00</b>	<b>14.14</b>	<b>21.81</b>

The annexed notes form an integral part of these financial statements.

**Head of Accounts & Finance**

**Director**

**Managing Director**

**Company Secretary**

**Chairman**

**Dated : Dhaka, 29 May, 2023**

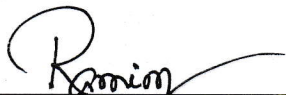


**Anwar Galvanizing Limited**  
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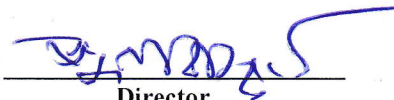
**Statement of Profit and Loss and Other Comprehensive Income (Unaudited)**  
For the Period ended 31 March 2023

In BDT	Notes	July'22 to March '23	July'21 to March '22	January '23 to March '23	January '22 to March '22
Revenue	18	556,115,317	520,498,225	222,137,281	185,460,440
Cost of goods sold	19	(404,553,616)	(424,696,912)	(147,603,089)	(141,814,606)
<b>Gross Profit</b>		<b>151,561,701</b>	<b>95,801,313</b>	<b>74,534,192</b>	<b>43,645,834</b>
Administrative expenses		(12,015,353)	(11,463,304)	(5,350,788)	(4,419,096)
Selling and distribution expenses		(17,888,282)	(20,918,743)	(6,875,772)	(7,341,881)
<b>Operating Expenses</b>		<b>(29,903,635)</b>	<b>(32,382,047)</b>	<b>(12,226,560)</b>	<b>(11,760,977)</b>
<b>Operating Profit</b>		<b>121,658,066</b>	<b>63,419,266</b>	<b>62,307,632</b>	<b>31,884,857</b>
Financial expenses		(3,750,084)	(9,375,672)	(177,626)	(3,188,794)
Non-operating income	20	9,234,496	119,636,024	114,398	16,478,712
		<b>5,484,412</b>	<b>110,260,352</b>	<b>(63,228)</b>	<b>13,289,918</b>
<b>Profit Before Distribution of WPPF</b>		<b>127,142,478</b>	<b>173,679,618</b>	<b>62,244,404</b>	<b>45,174,775</b>
Contribution to WPPF		(6,054,404)	(8,270,458)	(2,964,020)	(2,151,180)
<b>Profit Before Tax</b>		<b>121,088,074</b>	<b>165,409,160</b>	<b>59,280,384</b>	<b>43,023,595</b>
Current tax		(22,685,273)	(22,353,965)	(11,648,051)	(7,713,498)
Deferred tax		(135,255)	(16,106)	(28,012)	(18,983)
<b>Income Tax expense</b>		<b>(22,820,528)</b>	<b>(22,370,071)</b>	<b>(11,676,063)</b>	<b>(7,732,481)</b>
<b>Net Profit After Tax</b>		<b>98,267,546</b>	<b>143,039,089</b>	<b>47,604,321</b>	<b>35,291,114</b>
<b>Other comprehensive income/(loss)</b>					
Unrealized gain/(loss) on marketable Securities		(3,633,559)	(32,967,000)	(3,633,559)	(41,997,000)
<b>Other comprehensive income/(loss) for the period</b>		<b>(3,633,559)</b>	<b>(32,967,000)</b>	<b>(3,633,559)</b>	<b>(41,997,000)</b>
<b>Total Comprehensive income for the period</b>		<b>94,633,987</b>	<b>110,072,089</b>	<b>43,970,762</b>	<b>(6,705,886)</b>
<b>Basic Earning Per Share (EPS)</b>	22	<b>3.26</b>	<b>8.53</b>	<b>1.58</b>	<b>2.10</b>
<b>Restated Earning Per Share (EPS)</b>	22	<b>3.26</b>	<b>4.74</b>	<b>1.58</b>	<b>1.17</b>

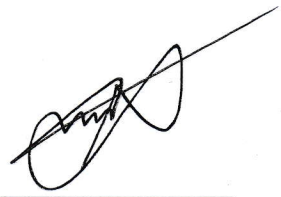
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Head of Accounts & Finance



Director



Managing Director



Company Secretary



Chairman

Dated : Dhaka, 29 May, 2023



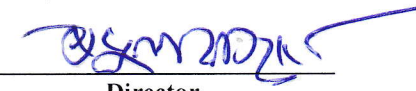
**Anwar Galvanizing Limited**  
Registered Office: 27, Dilkusha C/A, Dhaka-1000.

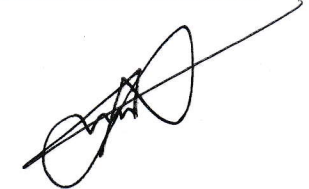
**Statement of Cash Flows (Unaudited)**  
For the Period ended 31 March 2023

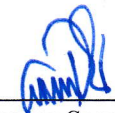
In BDT	Notes	July'22 to March '23	July'21 to March '22
<b>Cash Flows from Operating Activities:</b>			
Collection from customers and others		545,072,089	507,096,364
Payment for suppliers, employees and others		(409,182,036)	(473,442,059)
Income tax paid		(18,194,186)	(7,602,869)
Interest paid		(1,405,489)	(1,935,270)
<b>Net Cash Inflow/(Outflow) from Operating Activities</b>		<b>116,290,378</b>	<b>24,116,166</b>
<b>Cash Flows from Investing Activities</b>			
Payment for the acquisition of property, plant and equipment		(997,971)	(2,157,718)
Payment for the capital work-in-progress		(91,556,990)	(17,518,662)
Investment in/Receipt from marketable securities		219,305,452	(134,038,001)
<b>Net Cash Inflow/(Outflow) from Investing Activities</b>		<b>126,750,491</b>	<b>(153,714,381)</b>
<b>Cash Flows from Financing Activities</b>			
Dividend paid		(32,636,225)	(33,786,611)
Repaid loan against trust receipts (LTR)		(96,970,206)	(29,515,619)
Long term loan		13,120,972	94,632,622
Loan received from/(Paid to) NBL securities ltd		(102,639,262)	106,989,624
<b>Net Cash Inflow/(Outflow) from Financing Activities</b>		<b>(219,124,741)</b>	<b>138,320,017</b>
Net Increase/(Decrease) in Cash and Cash Equivalents		<b>23,916,128</b>	<b>8,721,802</b>
Cash and Cash Equivalents at the Beginning of the Period		32,325,842	25,676,820
<b>Cash and Cash Equivalents at the Period End</b>		<b>56,241,970</b>	<b>34,398,622</b>
<b>Net Operating Cash Flow Per Share (NOCFPS)</b>	<b>23.00</b>	<b>3.85</b>	<b>1.44</b>

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Head of Accounts & Finance

  
Director

  
Managing Director

  
Company Secretary

  
Chairman

Dated : Dhaka, 29 May, 2023



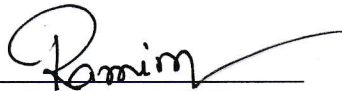


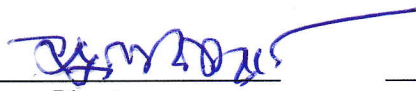
**Anwar Galvanizing Limited**  
Registered Office: 27, Dilkusha C/A, Dhaka-1000.

**Statement of Changes in Equity (Unaudited)**  
For the Period ended 31 March 2023

In BDT	Share Capital	Retained Earnings	Other Components of Equity	Total
<b>Balance as on 01 July 2022</b>	<b>167,706,000</b>	<b>198,085,219</b>	<b>-</b>	<b>365,791,219</b>
Net Profit After Tax	-	98,267,546	-	98,267,546
Unrealized gain/(loss) on marketable securities	-	-	(3,633,559)	(3,633,559)
Cash dividend	-	(33,541,200)	-	(33,541,200)
Stock dividend	134,164,800	(134,164,800)	-	-
<b>Balance as on 31 March 2023</b>	<b>301,870,800</b>	<b>128,646,765</b>	<b>(3,633,559)</b>	<b>426,884,006</b>
<b>Balance as on 1 July 2021</b>	<b>152,460,000</b>	<b>50,413,298</b>	<b>-</b>	<b>202,873,298</b>
Net Profit After Tax	-	143,039,088	-	143,039,088
Unrealized gain/(loss) on marketable securities	-	-	(32,967,000)	(32,967,000)
Cash dividend	-	(30,492,000)	-	(30,492,000)
Stock dividend	15,246,000	(15,246,000)	-	-
<b>Balance as on 31 March 2022</b>	<b>167,706,000</b>	<b>147,714,386</b>	<b>(32,967,000)</b>	<b>282,453,386</b>

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Head of Accounts & Finance

  
Director

  
Managing Director

  
Company Secretary

  
Chairman

Dated : Dhaka, 29 May, 2023



**Anwar Galvanizing Limited**  
Registered Office: 27, Dilkusha C/A, Dhaka-1000.

**Notes to the interim Financial Statements (Unaudited)**  
As on and for the period ended on 31 March 2023

**1 Legal Status and Nature of the Company**

Anwar Galvanizing Limited (a "Company") was incorporated in Bangladesh on 14th February 1995, Registration No. 27860(1706)/95 under the Companies Act, 1994 as a public company limited by shares and its shares are listed in the Dhaka Stock Exchange, Bangladesh.

The address of the Registered Office and the Principal place of business is located at 27, Dilkusha Commercial Area, Dhaka and the manufacturing plant is located at Tongi Industrial Area, Gazipur.

The company carries on the business of manufacturing and distributing of Galvanized GI Fittings of all specifications at competitive standards.

**2 Selected Explanatory Notes**

**2.1 Statement of Compliance**

These financial statements have been prepared on going concern basis in accordance with International Financial Reporting Standards (IFRSs), the Companies Act 1994, the Securities and Exchange Rules 2020 and other applicable laws in Bangladesh.

**2.2 Basis of Preparation**

The Third quarter financial statements for the period have been prepared in condensed form in accordance with IAS-34 'Interim Financial Reporting'. Selective narrative and descriptive information has been provided where it is relevant for understanding of the current period's financial statements.

**2.3 Reporting Period**

Un-audited Third quarter Financial Statements of the company has been prepared for the period from 01 July 2022 to 31 March 2023. Comparative information has been disclosed as per the requirement of Securities Exchange Commission.

Sl.No.	Particulars	Notes	31 March 2023 BDT	30 June 2022 BDT
<b>3.00</b>	<b>Property, plant and equipments</b>			
	Property, plant and equipment	3.01	104,793,715	99,671,376
	Capital work -in-progress	3.02	146,496,428	66,761,792
			<b>251,290,143</b>	<b>166,433,168</b>
<b>3.01</b>	<b>Property, plant and equipments</b>			
	<b>A. Cost</b>			
	Opening balance		167,570,204	158,908,872
	Addition during the period		12,820,326	8,777,140
	Disposal during the period		-	(115,807)
			<b>180,390,530</b>	<b>167,570,204</b>
	<b>B. Accumulated Depreciation</b>			
	Opening Balance		67,898,828	57,528,158
	Depreciation for the period		7,697,987	10,483,648
	Depreciation on disposal of assets during the period		-	(112,977)
			<b>75,596,815</b>	<b>67,898,828</b>
	<b>Written down value (A-B)</b>		<b>104,793,715</b>	<b>99,671,376</b>
<b>3.02</b>	<b>Capital Work -In-Progress</b>			
	Opening balance		66,761,792	34,071,063
	Add: Addition during the period		91,556,990	39,200,551
	Transfer to property, plant and equipment during the period		(11,822,354)	(6,345,222)
	Transfer to WIP fitting box		-	(164,600)
			<b>146,496,428</b>	<b>66,761,792</b>

**4.00 Investment in marketable securities**

Name of Company	No of Share	Cost Price	Market Price	Market Price
Investment in different securities	259,500	24,289,759	20,656,200	-
Investment in different securities	4,783,701	238,259,609	-	234,879,719
		<b>262,549,368</b>	<b>20,656,200</b>	<b>234,879,719</b>

The investments comprise of equity investments in other entities and are not held for sale. The unrealized gain/(loss) has been accounted and presented in other comprehensive income in accordance with IFRS 9.

**5.00 Inventories**

Raw materials		33,772,133	46,603,585
Auxiliary materials		6,865,414	8,500,171
Spare parts and other materials		50,307,906	46,214,270
Finished goods		54,819,423	107,735,938
Work -in-process		114,798,944	31,581,795
		<b>260,563,819</b>	<b>240,635,759</b>

Inventories, except goods in transit are measured at lower of cost and estimated net realisable value (NRV). In view of innumerable items of inventory and diversified units of measurement, it is not feasible to disclose the comparison of NRV and cost.

**6.00 Trade Receivables**

Receivable From dealers		21,976,966	11,598,962
		<b>21,976,966</b>	<b>11,598,962</b>
Provision for doubtful debt	6.01	(707,803)	(707,803)
		<b>21,269,163</b>	<b>10,891,159</b>

**6.01 Provision for Doubtful Debt**

Opening Balance		707,803	812,557
Provision made during the period		-	-
Adjustment made/ write-off		-	(104,754)
		<b>707,803</b>	<b>707,803</b>

**7.00 Advances, Deposits and Prepayments**

Advances	7.01	26,216,377	38,196,725
Security deposits	7.02	5,989,587	5,989,587
		<b>32,205,964</b>	<b>44,186,312</b>

Above amounts are unsecured, but considered good.

**7.01 Advances**

Advance against supplier		9,103,739	17,422,407
Advance income tax		7,503,273	18,377,935
Advance against employee		475,354	210,010
Advance against others		9,134,011	2,186,373
		<b>26,216,377</b>	<b>38,196,725</b>

**7.02 Security Deposits**

Security deposit -CDBL		300,000	300,000
Security deposit-electricity		5,086,000	5,086,000
Security deposit-gas		561,587	561,587
Security deposit- metre		42,000	42,000
		<b>5,989,587</b>	<b>5,989,587</b>

**8.00 Cash and Cash Equivalents**

Cash at banks		53,102,889	32,091,593
Cash in hand		3,139,081	234,249
		<b>56,241,970</b>	<b>32,325,842</b>



## 9.00 Share Capital

### Authorised Capital

5,00,00,000 Ordinary Shares of BDT 10 Each	500,000,000	500,000,000
	<b>500,000,000</b>	<b>500,000,000</b>

### Issued, Subscribed, and Paid-up-Capital

16,770,600 ordinary shares of Tk.10 each	167,706,000	167,706,000
13,416,480 bonus shares of Tk.10 each	134,164,800	-
	<b>301,870,800</b>	<b>167,706,000</b>

The 80% bonus share as approved in the AGM for the Financial Year ended on 30 June 2022 has been issued on February 2023 and the ordinary share capital has increased by 13,416,480 shares in the current period.

## 10.00 Retained Earnings

Profit brought forward	198,085,219	50,413,298
Prior year adjustment	-	(70,065)
<b>Adjusted opening balance</b>	<b>198,085,219</b>	<b>50,343,233</b>
Net profit during the period/year	98,267,546	193,479,986
Cash dividend	(33,541,200)	(30,492,000)
Stock dividend	(134,164,800)	(15,246,000)
	<b>128,646,765</b>	<b>198,085,219</b>

## 11.00 Other Components of Equity

Opening balance	-	(645,275)
Gain/(loss) from sales realisation	-	272,218
	-	<b>(373,057)</b>
Transferred to retained earnings	-	373,057
Gain/(loss) on marketable securities (unrealized)	(3,633,559)	-
	<b>(3,633,559)</b>	-

## 12.00 Deferred Tax Liabilities

Opening Balance	7,686,012	8,639,338
Deferred tax (income)/ expense charged in Profit & Loss	135,254	(953,326)
	<b>12.01</b>	<b>7,821,266</b>
	<b>7,821,266</b>	<b>7,686,012</b>

### 12.01

	Carrying Value	Tax Based Value	Temporary
<b>Property, Plant and Equipment</b>			
Land	8,877,421	8,877,421	-
Other than land	95,916,294	56,809,963	39,106,331
	<b>104,793,715</b>	<b>65,687,384</b>	<b>39,106,331</b>
<b>Applicable Tax Rate</b>			
On land			15%
On other than land			20.00%
<b>Deferred Tax Liability</b>			
On land			-
On other than land			7,821,266
<b>Deferred tax liabilities as on March 31, 2023</b>			<b>7,821,266</b>

### Property, Plant and Equipment

Land	8,877,421	8,877,421	-
Other than land	90,793,955	52,363,896	38,430,059
	<b>99,671,376</b>	<b>61,241,317</b>	<b>38,430,059</b>

### Applicable Tax Rate

On land	15%
On other than land	20.00%

### Deferred Tax Liability

On land	-
On other than land	7,686,012
<b>Deferred tax liabilities as on June 30, 2022</b>	<b>7,686,012</b>



<b>13.00 Long term loan</b>		35,834,431	22,713,459
		<b>35,834,431</b>	<b>22,713,459</b>
<b>13.01 Long term loan-long term portion</b>		28,658,827	15,537,855
		<b>28,658,827</b>	<b>15,537,855</b>
<b>13.02 Long term loan-current portion</b>		7,175,604	7,175,604
		<b>7,175,604</b>	<b>7,175,604</b>
<b>14.00 Trade and Other Payables</b>			
Trade payable		40,843,124	20,807,496
Liabilities for expenses	14.01	79,653,469	54,940,492
Advance received from customers		20,482,979	21,667,208
Loan from NBL securities ltd		-	102,639,282
		<b>140,979,572</b>	<b>200,054,478</b>
<b>14.01 Liabilities for expensess</b>			
Liabilities for other expense		42,925,774	25,769,328
Provision for WPPF		24,514,510	18,460,106
Liabilities for salaries, wages and others		10,256,709	10,356,537
TDS & VDS payable		1,956,476	354,521
		<b>79,653,469</b>	<b>54,940,492</b>
<b>15.00 Income tax payable</b>			
Opening balance		29,018,849	14,893,440
Accrued tax liability against demand for earlier year		-	70,065
Tax adjustment		(29,018,849)	(14,963,505)
Tax provision made during the current period		22,685,273	29,018,849
		<b>22,685,273</b>	<b>29,018,849</b>
<b>15.01 Reconciliation of Effective Tax Rate on business income</b>			
Profit before income tax (A)		121,088,074	221,545,509
Less: Interest income		519,004	430,981
Less: gain/(loss) from sale of shares		8,715,492	157,451,944
Less: Dividend income		-	3,300,000
<b>Net taxable business income</b>		<b>111,853,579</b>	<b>60,362,585</b>
Applicable tax rate		20.00%	20.00%
Income tax (B)		22,370,716	12,072,517
Factors effecting the tax charge for the current year/period:			
(Excess)/ short of fiscal depreciation over accounting dep.		(676,272)	(33,003)
Inadmissible expense		(1,197,258)	357,575
Movement of temporary differences: (credit)/charge		(1,873,530)	324,572
Tax on temporary differences ( C )		<b>(374,706)</b>	<b>64,914</b>
Total business income tax expense (B+C)		21,996,010	12,137,431
Effective tax rate (B+C)/A		<b>19.67%</b>	<b>20.11%</b>
<b>16.00 Short term loan</b>			
Opening balance		96,970,206	99,641,836
LTR used during the period/year		92,393,555	206,921,765
LTR settled during the period/year		(189,363,761)	(209,593,395)
		-	<b>96,970,206</b>
<b>17.00 Unclaimed dividend account</b>			
Opening balance		7,117,736	13,105,485
Addition during the period		33,541,200	30,492,000
Paid during the period		(32,636,225)	(36,479,749)
		<b>8,022,711</b>	<b>7,117,736</b>



**Anwar Galvanizing Limited**  
Registered Office: 27, Dilkusha C/A, Dhaka-1000.

**Notes to the interim Financial Statements (Unaudited)**  
**As on and for the period ended on 31 March 2023**

Sl.No.	Particulars	Notes	July'22 to March '23 BDT	July'21 to March '22 BDT	January '23 to March '23 BDT	January '22 to March '22 BDT
<b>18.00</b>	<b>Revenue</b>					
	Sales: GI Fittings and others		556,115,317	520,498,225	222,137,281	185,460,440
			<b>556,115,317</b>	<b>520,498,225</b>	<b>222,137,281</b>	<b>185,460,440</b>
	The sales amount is presented net of VAT.					
<b>19.00</b>	<b>Cost of Goods Sold</b>					
	Raw materials consumption		209,329,861	228,707,755	72,842,074	70,513,577
	Auxiliary materials consumption		28,818,696	34,165,442	9,684,150	9,274,423
	Spare parts and other material consumption		48,921,981	57,607,268	25,405,937	19,287,484
	Direct wages		88,086,358	82,729,599	29,133,409	28,454,570
	Power cost		43,945,792	39,547,596	16,631,175	13,192,935
	Carriage inward		305,600	306,893	86,000	98,843
	<b>Prime cost</b>		<b>419,408,288</b>	<b>443,064,552</b>	<b>153,782,746</b>	<b>140,821,832</b>
	Factory overheads		15,445,961	16,105,722	5,280,373	4,808,203
	Opening stock of work -in-process		31,581,795	22,529,304	59,697,402	18,498,745
	Closing stock of work -in-process		(114,798,944)	(19,033,346)	(114,798,944)	(19,033,346)
	<b>Cost of Production</b>		<b>351,637,100</b>	<b>462,666,232</b>	<b>103,961,577</b>	<b>145,095,434</b>
	Opening stock of finished goods		107,735,938	92,040,322	98,460,935	126,728,815
	Closing stock of finished goods		(54,819,423)	(130,009,642)	(54,819,423)	(130,009,642)
	<b>Cost of Goods Sold</b>		<b>404,553,616</b>	<b>424,696,912</b>	<b>147,603,089</b>	<b>141,814,606</b>
<b>20.00</b>	<b>Non-operating income</b>					
	Interest income		519,004	57,025	-	-
	Gain/(loss) from marketable securities		8,715,492	119,578,999	114,398	16,478,712
			<b>9,234,496</b>	<b>119,636,024</b>	<b>114,398</b>	<b>16,478,712</b>
<b>21.00</b>	<b>Net Asset Value (NAV) Per Share</b>				<b>As at 31 March 2023</b>	<b>As at 30 June 2022</b>
	The Computation of NAV per share is given below :					
	Assets				642,227,258	729,351,959
	Less: Liabilities				215,343,251	363,560,740
	<b>Net Assets Value</b>				<b>426,884,007</b>	<b>365,791,219</b>
	Weighted average number of ordinary shares	<b>21.01</b>			30,187,080	16,770,600
	<b>Net Assets Value (NAV) Per Share</b>				<b>14.14</b>	<b>21.81</b>
	Net Asset Value (NAV) per share has been decreased by BDT 7.67 (35%) due to distribution of BDT 167,706,000 as Cash & Stock dividend to Shareholders during the reporting period. In addition to that, Weighted average number of ordinary shares have been increased to 30,187,080 from 16,770,600.					
<b>21.01</b>	<b>Weighted average number of Ordinary Shares</b>				<b>As at 31 Mar 2023</b>	<b>As at 31 Mar 2022</b>
	Details		Number of days outstanding		Weighted average no. of shares	Weighted average no. of shares
	Ordinary shares outstanding		365		30,187,080	16,770,600



**22.00 Earnings Per Share (EPS)****22.01 Basic Earnings Per Share**

a) Profit Attributable to the ordinary shareholders		98,267,546	143,039,088	47,604,322	35,291,114
b) Weighted average number of ordinary shares	21.01	30,187,080	16,770,600	30,187,080	16,770,600
<b>Basic Earnings Per Share (a/b)</b>		<b>3.26</b>	<b>8.53</b>	<b>1.58</b>	<b>2.10</b>
<b>Restated Earnings Per Share</b>					
a) Profit Attributable to the ordinary shareholders		98,267,546	143,039,088	47,604,322	35,291,114
b) Weighted average number of ordinary shares	21.01	30,187,080	30,187,080	30,187,080	30,187,080
<b>Restated Earnings Per Share (a/b)</b>		<b>3.26</b>	<b>4.74</b>	<b>1.58</b>	<b>1.17</b>

Third Quarter (Cumulative) Restated EPS from operational activities has been increased to BDT 2.99 from BDT 1.34 compared to same period of last year due to improved gross profit margin of 27.25% from 18.41% and decrease in financial expenses by 60%. Gross profit margin has been improved due to reduction in manufacturing cost through ensuring efficiency whereas decrease in financial expenses is attributable to redemption of all short term loan during the reporting period. On the other hand, Q3 (Cumulative) Restated EPS from non-operating activities was BDT 0.27 compared to BDT 3.40 of the same period of last year. As a result, Q3 Restated Earnings per share has been decreased from BDT 4.74 to BDT 3.26.

Q3 Restated EPS from operational activities has been increased to BDT 1.58 from BDT 0.70 compared to same period of last year due to improved gross margin and decrease in financial expenses. Gross profit margin has been improved due to reduction in manufacturing cost through ensuring efficiency whereas decrease in financial expenses is attributable to redemption of all short term loan during the reporting period. On the other hand, Q3 Restated EPS from non-operating activities was BDT 0.00 compared to BDT 0.47 of the same period of last year. As a result, Q3 Restated Earnings per share has been increased to BDT 1.58 from BDT 1.17.

**22.02 Diluted Earnings Per Share**

No diluted EPS was required to be calculated for the year/period since there was no scope for dilution of shares during the period

**23.00 Net Operating Cash Flow Per share (NOCFPS)**

		July'22 to March '23	July'21 to March '22
The composition of operating cash inflow/outflow value per share is given below:			
a) Operating cash inflow/ (outflow) during the period		116,290,378	24,116,166
b) Weighted average number of ordinary shares	21.01	30,187,080	16,770,600
<b>Net Operating Cash Flow Per share (NOCFPS) (a/b)</b>		<b>3.85</b>	<b>1.44</b>

Third Quarter (cumulative) Net Operating Cash Flow per share (NOCFPS) has been increased to BDT 3.85 from BDT 1.44 due to growth in operational EPS and efficient management of working capital.

**24.00 Reconciliation of Net Operating Cash Flows**

	July'22 to March '23	July'21 to March '22
<b>Net profit after tax</b>	<b>98,267,546</b>	<b>143,039,088</b>
Add: Item not involving movement of cash		
Depreciation on property, plant & equipment	7,697,987	7,801,020
(Gain)/loss on disposal on non current asset	-	2,830
(Gain)/loss from traded securities	(8,715,492)	(119,578,999)
<b>A. Cash generated from operations before changes in working capital</b>	<b>97,250,042</b>	<b>31,263,939</b>
Changes in working capital		
(Increase)/Decrease in inventories	(19,928,059)	(49,026,052)
(Increase)/Decrease in Accounts receivables	(10,378,004)	(9,826,912)
( Increase)/Decrease in Advances, Deposits and Pre- Payments	11,980,348	41,191,552
Increase/(Decrease) in Trade and other Payable	37,366,052	10,513,640
<b>B. Total changes in working capital</b>	<b>19,040,337</b>	<b>(7,147,772)</b>
<b>C. Cash generated from operating activities (A+B)</b>	<b>116,290,378</b>	<b>24,116,166</b>



**25.00 Director of the Company:****Number of Director:**

There are 8 Directors in the Company during the period ended 31 March 2023.

**Salary & Remuneration of the management team:**

Aggregate amount paid to the management team for their service rendered as defined in the schedule 12(2) para 4 part-II of Securities & Exchange rules 1987. During the period, The Board of Directors of the company were not given any compensation benefits except board meeting fees.

**26.00 Related Party Transactions:**

During the year/period the company carried out a number of transactions with related parties in the normal course of business on an arms' length basis. Name of those related parties, nature of those transactions and their total value have been set out in accordance with the provisions of IAS -24: Related party Discloser.

Name of Party/Company	Nature of Transactions	Relation	31 March 2023	30 Jun 2022
Anwar Ispat Ltd.	Supply of		(26,710,990)	4,505,248
A One Polymer Ltd	Materials/	Common	(7,309,503)	(4,715,944)
Anwar Cement Sheet Ltd.	Business	Director	(1,062,067)	(320,729)
Anwar Printex Ltd.	Transactions		959	503

All the above receivable/(Payable) amount is derived from supply/purchases of materials and normal business transactions. The relationship between the companies are common Director.

**27.00 Events After the Reporting Period:****Approval of Financial Statements:**

These financial statements were authorized for issue in accordance with a resolution of the Company's Board of Directors on 29 May 2023.

There is no other significant event that has occurred between the end of the reporting period and the date when the Financial Statements were authorised for issue.

