

# Anwar Galvanizing Limited

## BALANCE SHEET

*As at 30th June, 2010*

PARTICULARS	Amount in Taka	
	30.06.2010	30.06.2009
<b><u>Non Current Assets:</u></b>		
<b>A. <u>Fixed Assets:</u></b>	<b>92,363,108</b>	<b>144,218,708</b>
Net Tangible Fixed Assets	92,363,108	87,115,514
Deferred Expenses	-	57,103,194
<b>B. <u>Current Assets:</u></b>	<b>111,164,070</b>	<b>35,356,233</b>
Inventories	80,166,791	6,625,196
Trade Debtors	4,470,290	2,492,424
Advances, Deposits & Pre- Payments	17,609,479	25,843,236
Cash & Cash Equivalent	8,917,510	395,377
<b>C. <u>Current Liabilities &amp; Provisions:</u></b>	<b>103,902,432</b>	<b>23,023,203</b>
Bank Loan /Overdraft	36,358,060	-
Liabilities for Expenses	17,732,129	5,273,203
Liabilities for other Expenses	49,812,243	17,750,000
<b>D. <u>Net Current Assets : (B-C)</u></b>	<b>7,261,638</b>	<b>12,333,030</b>
<b>E. NET ASSETS ( A+D)</b>	<b>99,624,746</b>	<b>156,551,738</b>
<b><u>FINANCED BY :</u></b>		
<b>A. <u>Shareholder's Equity:</u></b>	<b>99,624,746</b>	<b>156,551,738</b>
Share Capital	132,000,000	132,000,000
Tax Holiday Reserve	34,057,703	34,057,703
Retained Earnings	(66,432,957)	(9,505,965)
	<b>99,624,746</b>	<b>156,551,738</b>

# Anwar Galvanizing Limited

## Profit & Loss Account

For the Year Ended 30th June,2010

PARTICULARS	Amount in Taka	
	30.06.2010	30.06.2009
<b>Revenue ( Turn over)</b>	38,098,865	-
Cost of Goods Sold	29,331,867	-
Gross Profit / (Loss)	8,766,998	-
<b>Expenses:</b>		
Factory Overhead	-	(744,473)
Stores	-	(200,900)
Administrative & Selling Expenses	(2,278,121)	(1,668,877)
	<b>(2,278,121)</b>	<b>(2,614,250)</b>
Operating Profit /(Loss)	<b>6,488,877</b>	<b>(2,614,250)</b>
Financial Expenses	(6,192,859)	(4,085,418)
Loss on Disposal of Raw Materials	-	(424,532)
Loss on Disposal of Fixed Assets	-	(2,381,765)
	<b>(6,192,859)</b>	<b>(6,891,715)</b>
Net Profit	<b>296,018</b>	<b>(9,505,965)</b>
Provision for WPPF	14,096	-
Net Profit Before Tax	<b>281,922</b>	<b>(9,505,965)</b>
Provision for Income Tax	105,720	-
Net Profit during the year After Tax	<b>176,202</b>	<b>(9,505,965)</b>
Profit brought Forward ( Note)	(66,609,159)	-
Profit & Loss available for appropriation	(66,432,957)	(9,505,965)
Proposed Dividend	-	-
Balance carried forwards	<b>(66,432,957)</b>	<b>(9,505,965)</b>
Earning per Share (after tax)	<b>0.13</b>	<b>(7.20)</b>
Note:		
Losses carried forward from the year,2009	Tk. ( 9,505,965)	
Cumulative Losses brought forward from previous years	Tk. (57,103,194)	
Total Cumulative losses	<b>Tk (66,609,159)</b>	

# Anwar Galvanizing Limited

## Cash Flow Statement

For the year ended 30th June,2010

PARTICULARS	Amount in Taka	
	30.06.2020	30.06.2009
<b>(a) Cash Flow from operating activities:</b>		
Collection from Turnover & other income	68,183,242	27,877,206
Payment to suppliers, employees & others	(56,803,471)	(7,901,424)
	<b>11,379,771</b>	<b>19,975,782</b>
<b>(b)Cash Flow from Investing Activities:</b>		
Acquisition of Fixed Assets (Property, Plant & Equipments)	(2,857,638)	(2,319,580)
Net Cash Flow from Investing Activities	<b>(2,857,638)</b>	<b>(2,319,580)</b>
<b>(c)Cash Flow from Financing Activities:</b>		
Repaid / Received of OD/ Cash Credit	-	(17,876,275)
Dividend paid	-	-
	-	<b>(17,876,275)</b>
<b>(d) Net Cash Flows/Out flows(a+b+c)</b>	<b>8,522,133</b>	<b>(220,073)</b>
(e) Opening Cash & Bank Balance	395,377	615,450
(f) Closing Cash & Bank Balance	<b>8,917,510</b>	<b>395,377</b>

Anwar Galvanizing Limited  
*Statement of Changes in Equity*  
*For the year ended 30th June,2010*

PARTICULARS	Share Capital	Tax Holiday Reserve	Retained Earnings & others	Total as on 30.06.2010
	Amount in Taka	Amount in Taka	Amount in Taka	Amount in Taka
June 30.2009	132,000,000	34,057,703	(9,505,965)	156,551,738
Cumulative losses brought forward			(57,103,194)	(57,103,194)
Net Profit/(Loss) after Tax			176,202	176,202
Proposed Dividend			-	-
Total	132,000,000	34,057,703	(66,432,957)	99,624,746

Losses carried forward	Tk. ( 9,505,965)
The cumulative Losses brought forward	Tk. (57,103,194)
Less Profit during the year	<u>TK 176,202</u>
Total	<u><u>Tk. ( 66,432,957)</u></u>