

Anwar Galvanizing Limited

Statement of Financial Position (Un-Audited)

As at 31st March 2014

Particulars	As at 31 March 2014	As at 30 June 2013
ASSET		
Non-Current Assets:	83,290,417	85,919,110
Property, Plant & Equipment	83,290,417	85,919,110
Current Asset, Loan & Advance:	84,355,840	101,856,900
Inventories	52,255,203	69,242,685
Trade Receivable	3,068,665	6,194,375
Advances, Deposits & Pre- Payments	20,256,062	21,475,331
Short Term Investment	3,315,577	2,825,845
Cash & Cash Equivalents	5,460,333	2,118,664
Total	167,646,257	187,776,010
EQUITY AND LIABILITIES		
Shareholders' Equity:	109,491,861	106,868,841
Share Capital	132,000,000	132,000,000
Retained Earnings	(56,565,842)	(59,188,862)
Tax Holiday Reserve	34,057,703	34,057,703
Liabilities & Provisions	58,154,396	80,907,169
Liabilities for Expenses	39,156,676	62,187,816
Liabilities for other Finance	18,997,720	18,719,353
Total	167,646,257	187,776,010

Managing Director

Company Secretary

April 30, 2014

Anwar Galvanizing Limited

Statement of Comprehensive Income (Un-Audited)

For the period from July 2013 to March 2014

Particulars	July 2013 to Mar 2014	July 2012 to Mar 2013	Jan to Mar 2014	Jan to Mar 2013
Revenue(Turnover)	91,867,311	86,116,790	60,072,448	33,735,304
Cost of Goods Sold	82,429,712	74,405,676	53,362,233	28,874,613
Gross Profit	9,437,600	11,711,113	6,710,216	4,860,691
Administrative, Selling & Distribution Expenses	4,992,925	6,280,974	2,584,089	3,521,829
Operating Profit	4,444,675	5,430,139	4,126,127	1,338,862
Financial Expenses	38,002	14,391	23,880	3,139
Workers Profit Participation Fund	209,842	257,893	185,263	63,606
Profit Before Tax	4,196,831	5,157,856	3,916,985	1,272,118
Provision for Income Tax	1,573,812	1,934,196	1,391,779	477,044
Net Profit After Tax	2,623,020	3,223,660	2,525,206	795,074
Balance Carried Forward	(59,188,862)	(52,817,408)	(59,091,048)	(50,388,822)
Balance Transferred to Statement of Financial Position	(56,565,842)	(49,593,748)	(56,565,842)	(49,593,748)
Earning Per Share (EPS)	0.20	0.24	0.19	0.06

Managing Director

Company Secretary

April 30, 2014

Anwar Galvanizing Limited

Statement of Changes in Equity (Un-Audited)
For the period from July 2013 to March 2014

Particulars	July 2013 to Mar 2014	July 2012 to Mar 2013
Share Capital	132,000,000	132,000,000
TAX Holiday Reserve	34,057,703	34,057,703
Net Profit after Tax	2,623,020	3,223,660
Cumulative losses brought forward	(59,188,862)	(52,817,408)
Total	109,491,861	116,463,955

Managing Director

Company Secretary

April 30, 2014

Anwar Galvanizing Limited

Statement of Cash Flows (Un-Audited)
For the period from July 2013 to March 2014

Particular	July 2013 to Mar 2014	July 2012 to Mar 2013
(a) Cash Flows from operating activities:		
Collection from Turnover & other income	94,993,022	86,522,997
Payment for Cost & Expenses	(85,627,037)	(79,052,199)
Net Cash Flows from operating activities	<u>9,365,984</u>	<u>7,470,799</u>
(b) Cash Flows from Investing Activities:		
Purchase of Fixed Assets	(1,355,445)	(3,019,026)
Net Cash Flows from Investing Activities	<u>(1,355,445)</u>	<u>(3,019,026)</u>
(c) Cash Flows from Financing Activities:		
Loan Received/(Paid)	-	(158,419)
Dividend paid	(4,668,870)	-
Directors Loan	-	(2,307,000)
Net Cash Flows from Financing Activities	<u>(4,668,870)</u>	<u>(2,465,419)</u>
(d) Net Cash Flows (a+b+c)	3,341,669	1,986,354
Add: Opening Cash & Cash Equivalents	2,118,664	835,416
Closing Cash & Cash Equivalents	<u><u>5,460,333</u></u>	<u><u>2,821,770</u></u>

Managing Director

Company Secretary

April 30, 2014