



Anwar Galvanizing Limited

Regd. Office: Baitul Hossain Building, 27, Dilkusha C/A, Dhaka-1000.

Anwar Galvanizing Limited

Statement of Financial Position (Un-Audited)
As at 31st March 2017

Particulars	31 March 2017	30 June 2016
ASSET		
Non-Current Assets:	141,488,482	121,645,263
Non-Current Assets	141,488,482	121,645,263
Current Asset, Loan & Advance:	141,968,559	145,591,176
Inventories	89,677,241	97,381,465
Trade Receivable	4,141,983	7,779,350
Advances, Deposits & Pre- Payments	34,741,456	28,865,792
Short Term Investment	1,556,358	1,250,645
Cash & Cash Equivalents	11,851,521	10,313,924
Total Assets	283,457,042	267,236,439
EQUITY AND LIABILITIES		
Shareholders' Equity:	114,152,917	111,135,056
Share Capital	132,000,000	132,000,000
Retained Earnings	(51,904,786)	(54,922,647)
Tax Holiday Reserve	34,057,703	34,057,703
Long Term Liabilities	7,285,221	4,737,164
Deferred Tax Liability	7,285,221	4,737,164
Current Liabilities & Provisions	162,018,903	151,364,219
Liabilities for Expenses	162,018,903	150,435,808
Liabilities for other Finance	-	928,411
Total Equity and Liabilities	283,457,042	267,236,439
NAV per Share	8.65	8.42

Statement of Comprehensive Income (Un-Audited)

For Half-Year ended 31st March 2017

Particulars	Jul 2016 to March 2017	Jul 2015 to March 2016	Jan 2017 to March 2017	Jan 2016 to March 2016
Revenue(Turnover)	186,346,392	123,217,552	82,348,184	50,389,693
Less: Cost of Goods Sold	157,264,744	102,159,070	69,475,485	41,602,704
Gross Profit	29,081,648	21,058,482	12,872,699	8,786,989
Less: Administrative, Selling & Distribution Expenses	13,295,538	7,135,426	5,424,042	2,371,904
Less: Financial Expenses	85,966	106,165	15,221	9,612
Operating Profit	15,700,144	13,816,891	7,433,436	6,405,473
Add : Other Income	95,903	145,443	3,399	67,633
Workers Profit Participation Fund	(752,193)	(664,874)	(354,135)	(308,244)
Profit Before Tax	15,043,854	13,297,460	7,082,700	6,164,862
Provision for Income Tax	3,731,706	3,134,179	1,735,418	1,485,948
Current tax	1,183,649	3,455,577	(148,611)	1,807,346
Deferred Tax	2,548,057	(321,398)	1,884,029	(321,398)
Net Profit After Tax	11,312,148	10,163,281	5,347,282	4,678,914
Other Comprehensive Income				
Gain/(Loss) on Marketable Securities(Unrealized)	305,714	(760,745)	239,930	(221,071)
Total Compresensive Income for The year	11,617,861	9,402,536	5,587,211	4,457,843
Earning Per Share (EPS)	0.88	0.71	0.42	0.34

Statement of Cash Flows (Un-Audited)

For Half-Year ended 31st March 2017

Particular	July 2016 To March 2017	July 2015 To March 2016
(a) Cash Flows from operating activities:		
Collection from Turnover & other income	201,247,465	123,139,456
Payment for Cost & Expenses	(164,245,418)	(91,387,267)
Net Cash Flows from operating activities	37,002,047	31,752,189
(b) Cash Flows from Investing Activities:		
Purchase of Fixed Assets	(27,704,688)	(20,462,926)
Net Cash Flows from Investing Activities	(27,704,688)	(20,462,926)
(c) Cash Flows from Financing Activities:		
Loan Paid to NBL securities	(928,411)	(1,139,604)
Bank Overdraft Received	-	7,836,965
Dividend paid	(6,831,351)	(5,162,715)
Net Cash Flows from Financing Activities	(7,759,762)	1,534,646
(d) Net Cash Flows (a+b+c)	1,537,597	12,823,909
Add:Opening Cash & Cash Equivalents	10,313,924	5,536,321
Closing Cash & Cash Equivalents	11,851,521	18,360,230
Net Operating Cash-flow Per Share	2.80	2.41

Statement of Changes in Equity (Un-Audited)

For Half-Year ended 31st March 2017

Particulars	July 2016 To March 2017	July 2015 To March 2016
Share Capital	132,000,000	132,000,000
Tax Holiday Reserve	34,057,703	34,057,703
Net Profit after Tax	11,312,148	9,402,536
Gain/(Loss) on Investment	305,714	-
Cash Dividend Paid	(8,600,000)	(5,162,715)
Cumulative losses brought forward	(54,922,648)	(56,724,887)
Total	114,152,917	113,572,637

Sd/=

Chairman

Sd/=

Managing Director

Sd/=

Director

Sd/=

Chief Financial Officer

Sd/=

Company Secretary

Notes to the Accounts:

01 a) Compliance with Local Laws:

The Financial Statements have been prepared in compliance with requirements of the Companies Act, 1994, the Securities and Exchange Rules, 1987 and other relevant local laws and rules.

b) Reporting Period:

Un-Audited Q3 Financial Statements of the company for the period ended March 31, 2017.

02 Director of the Company:

a). Number of Director:

There are nine Directors in the Company.

b). Salary & Remuneration of the management team:

Aggregate amount paid to the management team for their service rendered as defined in the schedule 12(2) para 4 part-II of Securities & Exchange rules 1987 are given below:

During the period, Key Management Personnel of The company were not given any Compensation benefits.

03 Related Party Transactions:

During the financial period, the Company carried out a number of transactions with related parties in the normal course of business. Details are shown below:

Name of party/Company	Relation	Nature of Transaction	Transaction During the year	Balance Receivable (Payable)
AGI Automobiles Ltd.	Common Director	Product Supply	500,628	(699,372)
Anwar Integrate Steel Mills	Common Director	Purchase	(3,714,573)	-
Anwar Ispat Ltd.	Common Director		(8,216,646)	(86,398,799)

04 Events after the reporting period:
a). Approval of Financial Statements:

These financial statements were authorized for issue in accordance with a resolution of the Company's Board of Directors on 25 April 2017.

b). There is no other significant event that has occurred between the end of the reporting period and the date when the Financial Statements were authorised for issue.

N.B: The details of the published Quarterly Financial Statements are available in the website of the Company. The address of the website is 'www.anwargalvanizing.com'.