



**Anwar Galvanizing Limited**  
Registered Office: 27, Dilkusha C/A, Dhaka-1000.

**STATEMENT OF FINANCIAL POSITION**  
As on 31 March 2019

<b>Particulars</b>	<b>Notes</b>	<b>31 March 2019 Taka</b>	<b>30 June 2018 Taka</b>
<b>ASSET</b>			
<b>NON CURRENT ASSETS</b>		<b>87,583,373</b>	<b>89,399,729</b>
Property, Plant and Equipments		87,583,373	89,399,729
<b>CURRENT ASSETS</b>		<b>236,833,123</b>	<b>249,572,656</b>
Assets Reclassified as Held for Sale		52,280,217	52,280,217
Inventories		130,486,355	138,128,715
Trade Receivables		9,742,272	10,175,087
Advances, Deposits and Pre- Payments		12,052,722	13,315,562
Short Term Investment		1,298,793	1,323,293
Cash and Cash Equivalents		30,972,763	34,349,782
<b>TOTAL ASSETS</b>		<b>324,416,496</b>	<b>338,972,385</b>
<b>EQUITY AND LIABILITIES</b>			
<b>SHAREHOLDERS' EQUITY</b>		<b>149,640,460</b>	<b>135,650,975</b>
Share Capital		145,200,000	145,200,000
Retained Earnings		(29,617,243)	(43,606,728)
Tax Holiday Reserve		34,057,703	34,057,703
<b>NON CURRENT LIABILITIES</b>		<b>10,709,477</b>	<b>10,409,064</b>
Deferred Tax Liability		10,709,477	10,409,064
<b>CURRENT LIABILITIES AND PROVISION</b>		<b>164,066,560</b>	<b>192,912,346</b>
Creditors and Acruals		164,066,560	191,186,822
Liabilities for other Finance		-	1,725,524
<b>TOTAL SHAREHOLDERS' EQUITY AND LIABILITIES</b>		<b>324,416,496</b>	<b>338,972,385</b>
<b>NET ASSETS VALUE PER SHARE</b>		<b>10.31</b>	<b>9.34</b>

\_\_\_\_Sd/-\_\_\_\_\_  
Chairman

\_\_\_\_Sd/-\_\_\_\_\_  
Managing Director

\_\_\_\_Sd/-\_\_\_\_\_  
Director

\_\_\_\_Sd/-\_\_\_\_\_  
Chief Financial Officer

\_\_\_\_Sd/-\_\_\_\_\_  
Company Secretary

Dated : Dhaka, 29 April, 2019



**Anwar Galvanizing Limited**  
Registered Office: 27, Dilkusha C/A, Dhaka-1000.

**STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**  
For the Period ended 31 March, 2019

Particulars	Notes	July 2018 to March 2019	July 2017 to March 2018	January 2019 to March 2019	January 2018 to March 2018
Revenue	2.00	307,450,568	259,764,781	102,349,234	95,900,324
Cost of Goods Sold	3.00	(265,916,051)	(220,932,631)	(85,159,505)	(80,815,202)
<b>Gross Profit</b>		<b>41,534,518</b>	<b>38,832,150</b>	<b>17,189,729</b>	<b>15,085,122</b>
<b>Operating Expenses</b>		<b>(21,319,194)</b>	<b>(19,213,092)</b>	<b>(5,784,269)</b>	<b>(8,569,802)</b>
Administrative Expenses		(11,717,005)	(10,688,531)	(3,587,535)	(3,830,722)
Selling and Distribution Expenses		(9,602,189)	(8,524,561)	(2,196,734)	(4,739,080)
<b>Operating Profit</b>		<b>20,215,324</b>	<b>19,619,058</b>	<b>11,405,461</b>	<b>6,515,320</b>
		<b>(552,100)</b>	<b>3,751</b>	<b>(217,336)</b>	<b>(38,481)</b>
Financial Expenses		(669,270)	(197,775)	(302,403)	(38,481)
Non-Operating Income		117,169	201,526	85,066	-
Profit Before Distribution of WPPF		<b>19,663,224</b>	<b>19,622,808</b>	<b>11,188,124</b>	<b>6,476,839</b>
Contribution to WPPF		(936,344)	(934,420)	(532,768)	(308,421)
<b>Profit Before Tax</b>		<b>18,726,880</b>	<b>18,688,389</b>	<b>10,655,356</b>	<b>6,168,418</b>
Income Tax expense		<b>(4,712,895)</b>	<b>(4,746,158)</b>	<b>(2,514,649)</b>	<b>(1,600,631)</b>
Current		(4,412,482)	(2,445,427)	(2,479,963)	385,924
Deferred		(300,413)	(2,300,731)	(34,686)	(1,986,555)
<b>Net Profit After Tax</b>		<b>14,013,985</b>	<b>13,942,232</b>	<b>8,140,707</b>	<b>4,567,787</b>
<b>Other Comprehensive Income</b>					
Unrealized Gain/(loss) on Marketable Securities		(24,500)	(230,843)	16,791	(207,572)
Total Comprehensive Income for the period		<b>13,989,485</b>	<b>13,711,389</b>	<b>8,157,498</b>	<b>4,360,215</b>
<b>Basic Earning Per Share</b>	5.00	<b>0.97</b>	<b>0.96</b>	<b>0.56</b>	<b>0.31</b>

Sd/-  
Chairman

Sd/-  
Managing Director

Sd/-  
Director

Sd/-  
Chief Financial Officer

Sd/-  
Company Secretary

Dated : Dhaka, 29 April, 2019



**Anwar Galvanizing Limited**  
Registered Office: 27, Dilkusha C/A, Dhaka-1000.

**STATEMENT OF CASH FLOWS**  
For the Period ended 31 March, 2019

<b>Particulars</b>	<b>Notes</b>	<b>July 2018 To Mar 2019</b>	<b>July 2017 To Mar 2018</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Collection from Customers and Others	4.00	319,383,498	255,411,964
Payment for Cost and Expenses		(304,553,004)	(246,339,777)
Interest Paid		(165,293)	-
Net Cash Inflow/(Outflow) from Operating Activities		<b>14,665,200</b>	<b>9,072,188</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Payment for Purchase of Fixed Assets		(3,985,414)	(4,399,948)
Net Cash Inflow/(Outflow) from Investing Activities		<b>(3,985,414)</b>	<b>(4,399,948)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>			
Dividend Paid		(9,274,988)	(157,153)
Paid Loan against trust receipts (LTR)		(3,996,875)	-
Inter Company Payment		(784,943)	-
Loan Repaid NBL Securities Ltd		-	(42,392)
Net Cash Inflow/(Outflow) from Financing Activities		<b>(14,056,806)</b>	<b>(199,545)</b>
Net Increase/(decrease) in Cash and Cash Equivalents		<b>(3,377,019)</b>	<b>4,472,695</b>
Cash and Cash Equivalents at the Beginning of the period		34,349,782	10,193,732
<b>Cash and Cash Equivalents at the period End</b>		<b>30,972,763</b>	<b>14,666,427</b>
<b>OPERATING CASH FLOW PER SHARE</b>		<b>1.01</b>	<b>0.62</b>

\_\_\_\_ Sd/- \_\_\_\_\_  
Chairman

\_\_\_\_ Sd/- \_\_\_\_\_  
Managing Director

\_\_\_\_ Sd/- \_\_\_\_\_  
Director

\_\_\_\_ Sd/- \_\_\_\_\_  
Chief Financial Officer

\_\_\_\_ Sd/- \_\_\_\_\_  
Company Secretary

Dated : Dhaka, 29 April, 2019



**Anwar Galvanizing Limited**  
Registered Office: 27, Dilkusha C/A, Dhaka-1000.

**STATEMENT OF CHANGES IN EQUITY**  
For the Period ended 31 March, 2019

Particulars	Amount in Taka			
	Share Capital	Tax Holiday Reserve	Retained Earnings	Total
Balance as on 01 July 2018	145,200,000	34,057,703	(43,606,728)	135,650,975
Net Profit/Loss for the period after Tax			14,013,985	14,013,985
Unrealized Gain/ (Loss)			(24,500)	(24,500)
Balance as on 31st March 2019	<b>145,200,000</b>	<b>34,057,703</b>	<b>(29,617,243)</b>	<b>149,640,460</b>
Balance as on 31st March 2018	<b>145,200,000</b>	<b>34,057,703</b>	<b>(47,765,735)</b>	<b>131,491,968</b>

\_\_\_\_ Sd/- \_\_\_\_\_  
Chairman

\_\_\_\_ Sd/- \_\_\_\_\_  
Managing Director

\_\_\_\_ Sd/- \_\_\_\_\_  
Director

\_\_\_\_ Sd/- \_\_\_\_\_  
Chief Financial Officer

\_\_\_\_ Sd/- \_\_\_\_\_  
Company Secretary

Dated : Dhaka, 29 April, 2019

**Notes to the Accounts:**

**01 a) Compliance with Local Laws:**

The Financial Statements have been prepared in compliance with requirements of the Companies Act, 1994, the Securities and Exchange Rules, 1987 and other relevant local laws and rules.

**b) Reporting Period:**

Un-Audited 3rd Quarter Financial Statements of the company for the period ended March 31, 2019.

	<b>July '18 to March '19</b>	<b>July '17 to March '18</b>	<b>Jan '19 to March '19</b>	<b>Jan '18 to March '18</b>
<b>02 REVENUE</b>				
Sales: GI Fittings and Brake Drum	300,218,218	251,857,192	100,782,583	92,006,241
Sales: Others	7,232,350	7,907,589	1,566,651	3,894,083
<b>Total Sales</b>	<b>307,450,568</b>	<b>259,764,781</b>	<b>102,349,234</b>	<b>95,900,324</b>
<b>03. COST OF GOODS SOLD</b>				
Raw materials consumption	113,636,336	104,091,277	52,976,602	37,143,258
Auxiliary materials consumption	25,854,637	12,080,847	10,522,282	3,596,743
Spare parts and other material consumption	24,966,763	24,623,918	8,637,766	9,352,632
Direct wages	60,376,786	47,318,689	20,856,333	15,655,668
Power cost	27,213,956	35,385,633	10,151,328	10,355,717
Carriage inward, loading and unloading expenses	258,559	596,597	130,049	222,900
<b>Total direct exp (materials, labour &amp; power)</b>	<b>252,307,037</b>	<b>224,096,961</b>	<b>103,274,360</b>	<b>76,326,918</b>
Factory overheads	10,228,415	22,405,410	3,564,689	8,159,963
Opening stock of work -in-process	44,747,599	28,922,138	29,966,666	42,790,732
Closing stock of work -in-process	(38,943,636)	(46,441,121)	(38,943,636)	(46,441,121)
<b>Cost of production</b>	<b>268,339,415</b>	<b>228,983,388</b>	<b>97,862,079</b>	<b>80,836,492</b>
Opening stock of finished goods	49,675,758	29,022,505	39,396,549	37,051,971
Closing stock of finished goods	(52,099,123)	(37,073,261)	(52,099,123)	(37,073,261)
<b>Cost of goods sold</b>	<b>265,916,051</b>	<b>220,932,631</b>	<b>85,159,505</b>	<b>80,815,202</b>
<b>Gross Profit</b>	<b>41,534,518</b>	<b>38,832,150</b>	<b>17,189,729</b>	<b>15,085,122</b>
			<b>July'18 to Mar '19</b>	<b>July '17 to Mar '18</b>
<b>04 CASH FLOWS FROM OPERATING ACTIVITIES</b>				
Collection from Customers and Others			319,383,498	255,411,964
<b>Payment for Expenses</b>			<b>304,553,004</b>	<b>246,339,777</b>
Materials suppliers			184,664,779	153,658,768
Direct wages			58,986,160	61,154,599
Power cost			16,027,124	16,084,709
Goods and transit			14,851,130	-
Operating expenses			30,023,811	11,603,341
Income tax paid			-	3,838,361
<b>Interest paid</b>			<b>165,293</b>	<b>-</b>
<b>NET CASH FLOWS FROM OPERATING ACTIVITIES</b>			<b>14,665,200</b>	<b>9,072,188</b>
			<b>1.01</b>	<b>0.62</b>

05 EARNING PER SHARE (EPS)	July '18 to March '19	July '17 to March '18	Jan '19 to March '19	Jan '18 to March '18
a) Profit Attributable to the ordinary shareholders	14,013,985	13,942,232	8,140,707	4,567,787
b) Weighted average number of ordinary shares outstanding	14,520,000	14,520,000	14,520,000	14,520,000
<b>Basic earning per share (a/b)</b>	<b>0.97</b>	<b>0.96</b>	<b>0.56</b>	<b>0.31</b>

EPS of January to March 2019, increased due to raise in selling price per unit of GI Fittings.

**06 Director of the Company:**

**a) Number of Director:**

There are 10 Directors in the Company during the period ended 31 March 2019.

**b) Salary & Remuneration of the management team:**

Aggregate amount paid to the management team for their service rendered as defined in the schedule 12(2) During the period, Key Management Personnel of The company were not given any Compensation benefits.

**07 Related Party Transactions:**

a). During the period the company carried out a number of transactions with related parties in the normal course of business on an arms' length basis. Name of those related parties, nature of those transactions and their total value have been set out in accordance with the provisions of IAS -24: Related party Discloser.

Name of party/Company	Relation	Nature of Transaction	Outstanding as on 31 March 2019
Anwar Ispat Ltd.	Common Director	Supply of Material	73,259,854
A One Polymer Ltd	Common Director	Supply of Material	17,314,940
Anwar Integretad Steel Plant Ltd.	Common Director	Supply of Material	3,412,371
Anwar Cement Sheet Ltd.	Common Director	Supply of Material	40,561

**08 Events after the reporting period:**

**a) Approval of Financial Statements:**

These financial statements were authorized for issue in accordance with a resolution of the Company's Board of Directors on 29 April, 2019.

b) There is no other significant event that has occurred between the end of the reporting period and the date when the Financial Statements were authorised for issue.