

**Anwar Galvanizing Limited**

**Baitul Hossain Building**

**27 Dilkusha, Dhaka-1000, Bangladesh**

**Quarterly Financial Statements (Un-Audited)**

**As at and for the period ended 30 September 2023**



**Anwar Galvanizing Limited**  
Registered Office: 27, Dilkusha C/A, Dhaka-1000.

**Statement of Financial Position (Un-Audited)**  
**As on 30 September 2023**

Particulars	Notes	As on September 30, 2023 BDT	As on June 30, 2023 BDT
Property, plant and equipment	3.00	281,997,579	260,899,724
<b>Non Current Assets</b>		<b>281,997,579</b>	<b>260,899,724</b>
Inventories	4.00	230,924,587	201,738,022
Trade receivables	5.00	14,572,129	24,509,026
Advances, deposits and prepayments	6.00	30,412,878	28,430,688
Short term investment	7.00	313,029,123	281,457,588
Cash and cash equivalents	8.00	14,237,366	2,686,282
<b>Current Assets</b>		<b>603,176,083</b>	<b>538,821,606</b>
<b>Total Assets</b>		<b>885,173,662</b>	<b>799,721,330</b>
Share capital	9.00	301,870,800	301,870,800
Retained earnings	10.00	122,988,922	89,897,237
<b>Total Equity</b>		<b>424,859,722</b>	<b>391,768,037</b>
Deferred tax liabilities	11.00	6,818,636	6,953,807
Long term loan-long term portion	12.01	30,317,003	25,093,163
<b>Non Current Liabilities</b>		<b>37,135,639</b>	<b>32,046,970</b>
Long term loan-current portion	12.02	10,658,300	9,583,863
Trade and other liabilities	13.00	366,404,750	354,036,178
Income tax liabilities	14.00	17,346,119	10,032,716
Short term loan	15.00	26,527,915	-
Unclaimed dividend account	16.00	2,241,217	2,253,566
<b>Current Liabilities</b>		<b>423,178,301</b>	<b>375,906,323</b>
<b>Total Equity and Liabilities</b>		<b>885,173,662</b>	<b>799,721,330</b>
<b>Net Asset Value Per Share (NAV)</b>	<b>20.00</b>	<b>14.07</b>	<b>12.98</b>

The annexed notes form an integral part of these financial statements.

Head of Accounts & Finance

Director

Managing Director & CEO

Company Secretary

Chairman

Dated: Dhaka, 01 November, 2023



**Anwar Galvanizing Limited**  
Registered Office: 27, Dilkusha C/A, Dhaka-1000.

**Statement of Profit and Loss and Other Comprehensive Income (Un-Audited)**  
**For the period ended 30 September 2023**

Particulars	Notes	July 2023 to Septemeber 2023 BDT	July 2022 to Septemeber 2022 BDT
Revenue	17.00	144,936,513	176,147,249
Cost of goods sold	18.00	(106,686,135)	(140,294,786)
<b>Gross profit</b>		<b>38,250,378</b>	<b>35,852,463</b>
Administrative expenses		(3,836,012)	(3,597,514)
Selling and distribution expenses		(4,603,957)	(7,753,615)
<b>Operating expenses</b>		<b>(8,439,969)</b>	<b>(11,351,129)</b>
<b>Operating profit</b>		<b>29,810,409</b>	<b>24,501,334</b>
Financial expenses		(3,603,228)	(2,293,299)
Non-operating income	19.00	16,076,232	-
<b>Profit before distribution of WPPF</b>		<b>42,283,413</b>	<b>22,208,035</b>
Contribution to WPPF		(2,013,496)	(1,057,526)
<b>Profit before tax</b>		<b>40,269,917</b>	<b>21,150,509</b>
Current		(7,313,403)	(4,170,452)
Deferred		135,171	(58,490)
<b>Income tax expense</b>		<b>(7,178,232)</b>	<b>(4,228,942)</b>
<b>Net profit after tax</b>		<b>33,091,685</b>	<b>16,921,567</b>
<b>Other comprehensive income/(loss)</b>			
Unrealized gain/(loss) on marketable securities		-	(23,918,505)
<b>Other comprehensive income/(loss) for the period</b>		<b>-</b>	<b>(23,918,505)</b>
<b>Total comprehensive income/(loss) for the period</b>		<b>33,091,685</b>	<b>(6,996,938)</b>
<b>Earnings Per Share (EPS) (restated 2022)</b>	<b>22.01</b>	<b>1.10</b>	<b>0.56</b>

The annexed notes form an integral part of these financial statements.

Head of Accounts & Finance

Director

Managing Director & CEO

Company Secretary

Chairman

Dated: Dhaka, 01 November, 2023



**Anwar Galvanizing Limited**  
Registered Office: 27, Dilkusha C/A, Dhaka-1000.

**Statement of Cash Flow (Un-Audited)**  
**For the period ended 30 September 2023**

Particulars	Notes	July 2023 to September 2023 BDT	July 2022 to September 2022 BDT
<b>Cash flow from operating activities</b>			
Collection from customers and others		161,699,815	153,509,841
Payment for suppliers, employees and others		(138,391,531)	(134,781,475)
Payment for WPPF		(11,077,276)	-
Income tax paid		(1,867,401)	(2,128,555)
Interest paid		(146,239)	(810,104)
<b>Net cash inflow/(outflow) from operating activities</b>		<b>10,217,368</b>	<b>15,789,707</b>
<b>Cash flow from investing activities</b>			
Payment for the acquisition of property, plant and equipment		(576,200)	(304,248)
Payment for the capital work-in-progress		(23,071,288)	(26,439,851)
Net Investment in shares		(18,304,274)	(450)
<b>Net cash inflow/(outflow) from investing activities</b>		<b>(41,951,762)</b>	<b>(26,744,549)</b>
<b>Cash flows from financing activities</b>			
Dividend paid		(12,349)	(1,241)
Net Receipt/(payment) of short term loan		26,527,915	(6,241,809)
Net Receipt/(payment) of long term loan		6,298,277	(1,286,927)
Net Receipt/(payment) of loan from different securities		18,304,274	450
Net Receipt/(payment) of loan from intercompany		(7,832,639)	-
<b>Net cash inflow/(outflow) from financing activities</b>		<b>43,285,478</b>	<b>(7,529,527)</b>
Net increase/(decrease) in cash and cash equivalents		11,551,084	(18,484,369)
Cash and cash equivalents at the beginning of the period		2,686,282	32,325,842
<b>Cash and cash equivalents at the end of the period</b>		<b>14,237,366</b>	<b>13,841,473</b>
<b>Net operating cash flow per share (NOCFPS) (restated 2022)</b>	<b>22.00</b>	<b>0.34</b>	<b>0.52</b>

The annexed notes form an integral part of these financial statements.

Head of Accounts & Finance

Director

Managing Director & CEO

Company Secretary

Chairman

Dated: Dhaka, 01 November, 2023





**Anwar Galvanizing Limited**  
Registered Office: 27, Dilkusha C/A, Dhaka-1000.

**Statement of Changes In Equity (Un-Audited)**  
**For the period ended 30 September 2023**

Particulars	Share capital	Retained earnings	Other components of equity	Total
Balance as on 01 July 2023	301,870,800	89,897,237	-	391,768,037
Net profit after tax	-	33,091,685	-	33,091,685
<b>Balance as on 30 September 2023</b>	<b>301,870,800</b>	<b>122,988,922</b>	<b>-</b>	<b>424,859,722</b>
Balance as on 01 July 2022	167,706,000	198,085,219	-	365,791,219
Net profit after tax	-	16,921,567	-	16,921,567
Unrealized gain/ (loss)			(23,918,505)	(23,918,505)
<b>Balance as on 30 September 2022</b>	<b>167,706,000</b>	<b>215,006,786</b>	<b>(23,918,505)</b>	<b>358,794,281</b>

Head of Accounts & Finance

Director

Managing Director & CEO

Company Secretary

Chairman

Dated: Dhaka, 01 November, 2023



**Anwar Galvanizing Limited**  
**Registered Office: 27, Dilkusha C/A, Dhaka-1000.**

**Notes to the Accounts**  
**As on and for the period ending 30 September 2023**

**1 Legal status and nature of the Company**

Anwar Galvanizing Limited (a "Company") was incorporated in Bangladesh on 14th February 1995, Registration No. 27860(1706)/95 under the Companies Act, 1994 as a public company limited by shares and its shares are listed in the Dhaka Stock Exchange, Bangladesh.

The address of the Registered Office and the Principal place of business is located at 27, Dilkusha Commercial Area, Dhaka and the manufacturing plant is located at Tongi Industrial Area, Gazipur.

The company carries on the business of manufacturing and distributing of Galvanized Iron Fittings of all specifications at competitive standards.

**2 Selected explanatory notes**

**2.1 Statement of compliance**

These financial statements have been prepared on going concern basis in accordance with International Financial Reporting Standards (IFRSs), the Companies Act 1994, the Securities and Exchange Rules 2020 and other applicable laws in Bangladesh.

**2.2 Basis of preparation**

The first quarter financial statements for the period have been prepared in condensed form in accordance with IAS-34 'Interim Financial Reporting'. Selective narrative and descriptive information has been provided where it is relevant for understanding of the current period's financial statements.

**2.3 Reporting period**

Un-audited first quarter Financial Statements of the company has been prepared for the period from 01 July 2023 to 30 September 2023. Comparative information has been disclosed as per the requirement of Securities Exchange Commission.

Sl.No.	Particulars	Notes	30 September 2023 BDT	30 June 2023 BDT
<b>3.00</b>	<b>Property, plant and equipment</b>			
	Property, plant and equipment	3.01	116,047,937	104,987,408
	Capital work-in-progress	3.02	165,949,642	155,912,316
			<b>281,997,579</b>	<b>260,899,724</b>
<b>3.01</b>	<b>Property, plant and equipment</b>			
	<b>A. Cost</b>			
	Opening Balance		183,362,922	167,570,205
	Addition during the period		13,610,161	15,792,718
	Disposal during the period		-	-
			<b>196,973,084</b>	<b>183,362,922</b>

Sl.No.	Particulars	Notes	30 September 2023 BDT	30 June 2023 BDT
	<b>B. Accumulated Depreciation</b>			
	Opening Balance		78,375,514	67,898,828
	Depreciation for the period		2,549,633	10,476,686
	Depreciation on disposal of assets during the period		-	-
			<b>80,925,147</b>	<b>78,375,514</b>
	<b>Written down value as on 30 September 2023 (A-B)</b>		<b>116,047,937</b>	<b>104,987,408</b>
<b>3.02</b>	<b>Capital work -in-progress</b>			
	Opening balance		155,912,316	66,761,792
	Addition during the period		23,071,288	103,630,352
	Transfer to non-current assets during the period		(13,033,961)	(14,479,828)
			<b>165,949,642</b>	<b>155,912,316</b>
<b>4.00</b>	<b>Inventories</b>			
	Raw materials		55,654,169	56,396,686
	Auxiliary materials		6,495,390	7,301,701
	Spare parts and other materials		57,867,552	57,076,118
	Finished goods		56,510,638	55,816,397
	Work -in-process		54,396,837	25,147,120
			<b>230,924,587</b>	<b>201,738,022</b>
	Inventories, except goods in transit are measured at lower of cost and estimated net realisable value (NRV). In view of innumerable items of inventory and diversified units of measurement, it is not feasible to disclose the comparison of NRV and cost.			
<b>5.00</b>	<b>Trade receivables</b>			
	Receivable from dealers		15,279,932	25,216,829
			<b>15,279,932</b>	<b>25,216,829</b>
	Provision for doubtful debt	<b>5.01</b>	(707,803)	(707,803)
			<b>14,572,129</b>	<b>24,509,026</b>
<b>5.01</b>	<b>Provision for doubtful debt</b>			
	Opening Balance		707,803	707,803
	Provision made during the period		-	-
	Adjustment made/ write-off		-	-
			<b>707,803</b>	<b>707,803</b>
<b>6.00</b>	<b>Advances, deposits and prepayments</b>			
	Advances	6.01	24,423,291	22,441,101
	Security deposits	6.02	5,989,587	5,989,587
			<b>30,412,878</b>	<b>28,430,688</b>
	Above amounts are unsecured, but considered good.			
<b>6.01</b>	<b>Advances</b>			
	Advance against supplier		3,199,592	4,757,122
	LC margin		1,656,907	2,190,169
	Goods in transit		3,654,217	172,580
	Advance income tax		11,654,052	9,786,651
	Advance against employee		479,363	774,603
	Advance against others		1,197,008	2,176,875
	Advance to NBL and other securities		2,582,151	2,583,101
			<b>24,423,291</b>	<b>22,441,101</b>

Sl.No.	Particulars	Notes	30 September 2023 BDT	30 June 2023 BDT
<b>6.02</b>	<b>Security deposits</b>			
	Security deposit -CDBL		300,000	300,000
	Security deposit-electricity		5,086,000	5,086,000
	Security deposit-gas		561,587	561,587
	Security deposit- metre		42,000	42,000
			<b>5,989,587</b>	<b>5,989,587</b>
<b>7.00</b>	<b>Short term investment</b>			
	<b>Name of Company</b>	<b>No of Share</b>	<b>Cost Price</b>	<b>Market Price</b>
	Investment in different securities	6,037,671	315,151,722	313,029,123
	Investment in different securities	5,868,132	276,261,480	281,457,588
			<b>313,029,123</b>	<b>281,457,588</b>
	The short term investment in current period comprise of equity investments in other entities and are held for trading in accordance with IFRS 9.			
<b>8.00</b>	<b>Cash and cash equivalents</b>			
	Cash at banks		14,141,315	1,844,979
	Cash in hand		96,051	841,303
			<b>14,237,366</b>	<b>2,686,282</b>
<b>9.00</b>	<b>Share capital</b>			
	<b>Authorised capital</b>			
	5,00,00,000 Ordinary Shares of BDT 10 Each		500,000,000	500,000,000
			<b>500,000,000</b>	<b>500,000,000</b>
	<b>Issued, Subscribed, and Paid-up-capital</b>			
	16,770,600 ordinary shares of Tk.10 each		167,706,000	167,706,000
	13,416,480 bonus shares of Tk.10 each		134,164,800	134,164,800
			<b>301,870,800</b>	<b>301,870,800</b>
<b>10.00</b>	<b>Retained earnings</b>			
	Profit brought forward		89,897,237	198,085,219
	Prior year adjustment		-	-
	<b>Adjusted opening balance</b>		<b>89,897,237</b>	<b>198,085,219</b>
	Net profit during the period/year		33,091,685	59,518,018
	Cash dividend		-	(33,541,200)
	Stock dividend		-	(134,164,800)
			<b>122,988,922</b>	<b>89,897,237</b>
<b>11.00</b>	<b>Deferred tax liabilities</b>			
	Opening Balance		6,953,807	7,686,012
	Deferred tax (income)/ expense charged in profit & loss		(135,171)	(732,205)
		<b>11.01</b>	<b>6,818,636</b>	<b>6,953,807</b>



Sl.No.	Particulars	Notes	30 September 2023 BDT	30 June 2023 BDT
11.01	<b>For 30 September 2023</b>	<b>Carrying Value</b>	<b>Tax Based Value</b>	<b>Temporary Difference</b>
	<b><u>Property, plant and equipment</u></b>			
	Land	8,877,421	8,877,421	-
	Other than land	107,170,516	73,077,336	34,093,180
		<b>116,047,937</b>	<b>81,954,757</b>	<b>34,093,180</b>
	<b>Applicable tax rate</b>			
	On land			15%
	On other than land			20%
	<b>Deferred tax liability</b>			
	On land			-
	On other than land			6,818,636
	<b>Deferred tax liabilities as on September 30, 2023</b>			<b>6,818,636</b>
	<b>For 30 June 2023</b>	<b>Carrying Value</b>	<b>Tax Based Value</b>	<b>Temporary Difference</b>
	<b><u>Property, plant and equipment</u></b>			
	Land	8,877,421	8,877,421	-
	Other than land	96,109,987	61,340,952	34,769,035
		<b>104,987,408</b>	<b>70,218,373</b>	<b>34,769,035</b>
	<b>Applicable tax rate</b>			
	On land			15%
	On other than land			20%
	<b>Deferred tax liability</b>			
	On land			-
	On other than land			6,953,807
	<b>Deferred tax liabilities as on June 30, 2023</b>			<b>6,953,807</b>
12.00	<b>Long term loan</b>		40,975,303	34,677,026
			<b>40,975,303</b>	<b>34,677,026</b>
12.01	<b>Long term loan-long term portion</b>		30,317,003	25,093,163
			<b>30,317,003</b>	<b>25,093,163</b>
12.02	<b>Long term loan-current portion</b>		10,658,300	9,583,863
			<b>10,658,300</b>	<b>9,583,863</b>
13.00	<b>Trade and other liabilities</b>			
	Trade payable		43,170,113	44,094,297
	Liabilities for expenses	13.01	40,194,628	44,199,912
	Advance received from customers		18,003,621	11,177,215
	Short term loan from intercompany		116,734,990	124,567,629
	Loan from Bank Asia Securities Limited (BASL)		148,301,399	129,997,124
			<b>366,404,750</b>	<b>354,036,178</b>
13.01	<b>Liabilities for expenses</b>			
	Liabilities for salaries, wages and others		8,871,817	3,761,874
	TDS & VDS payable		1,115,078	147,791
	Provision for WPPF		12,837,253	21,901,033
	Liabilities for other expenses		17,370,479	18,389,213
			<b>40,194,628</b>	<b>44,199,912</b>

Sl.No.	Particulars	Notes	30 September 2023 BDT	30 June 2023 BDT
<b>14.00</b>	<b>Income tax liabilities</b>			
	Opening balance		10,032,716	29,018,849
	Tax provision made during the year/period		7,313,403	10,032,716
	Tax payment against previous tax demand		-	-
	Adjustment of tax liability with advance tax paid		-	(29,018,849)
			<b>17,346,119</b>	<b>10,032,716</b>
<b>14.01</b>	<b>Reconciliation of effective tax rate</b>			
	Profit before income tax (A)		40,269,917	68,818,529
	Less: Interest income		-	1,064,239
	Less: Gain/(loss) from sales of marketable securities		16,076,232	37,586,879
	Less: divided income		-	-
	<b>Net taxable business income</b>		<b>24,193,686</b>	<b>30,167,411</b>
	Applicable tax rate		20.00%	20.00%
	Income tax (B)		4,838,737	6,033,482
	Factors effecting the tax charge for the current year/period:			
	(Excess)/ short of fiscal depreciation over accounting dep.		675,855	3,661,024
	Inadmissible expense		-	233,346
	Movement of temporary differences: (credit)/charge		675,855	3,894,371
	Tax on temporary differences ( C )		<b>135,171</b>	<b>778,874</b>
	Total income tax expense on Business Income (B+C)		4,973,908	6,812,356
	<b>Effective tax rate (B+C)/A</b>		<b>20.56%</b>	<b>22.58%</b>
<b>15.00</b>	<b>Short term loan</b>			
	Opening balance		-	96,970,206
	LTR created during the period/year		56,813,618	133,458,010
	LTR settled during the period/year		(30,285,704)	(230,428,216)
			<b>26,527,915</b>	-
<b>16.00</b>	<b>Unclaimed dividend account</b>			
	Opening balance		2,253,566	7,117,736
	Addition during the period		-	33,541,200
	Paid during the period		(12,349)	(38,405,370)
			<b>2,241,217</b>	<b>2,253,566</b>



**Anwar Galvanizing Limited**  
Registered Office: 27, Dilkusha C/A, Dhaka-1000.

**Notes to the Accounts**  
**As on and for the period ending 30 September 2023**

Sl.No.	Particulars	Notes	July 2023 to Septemeber 2023 BDT	July 2022 to Septemeber 2022 BDT
<b>17.00</b>	<b>Revenue</b>			
	Sales: GI fittings and others		144,936,513	176,147,249
			<b>144,936,513</b>	<b>176,147,249</b>
	The sales amount is presented net of VAT.			
<b>18.00</b>	<b>Cost of goods sold</b>			
	Raw materials consumption		67,030,985	71,160,837
	Auxiliary materials consumption		6,716,133	8,970,953
	Spare parts and other material consumption		9,281,403	11,616,370
	<b>Total consumption of material</b>		<b>83,028,522</b>	<b>91,748,160</b>
	Factory overheads		53,601,571	48,474,331
	Opening stock of work -in-process		25,147,120	31,581,795
	Closing stock of work -in-process		(54,396,837)	(41,596,306)
	<b>Cost of production</b>		<b>107,380,376</b>	<b>130,207,980</b>
	Opening stock of finished goods		55,816,397	107,735,938
	Closing stock of finished goods		(56,510,638)	(97,649,133)
	<b>Cost of goods sold</b>		<b>106,686,135</b>	<b>140,294,786</b>
<b>19.00</b>	<b>Non-operating income</b>			
	Gain/(loss) from sale of short term investments		16,076,232	-
	Interest income		-	-
			<b>16,076,232</b>	<b>-</b>
	The gain/(loss) from sale of short term investments during the current period has been accounted and presented in non-operating income in accordance with IFRS 9.			
<b>20.00</b>	<b>Net Asset Value (NAV) Per Share</b>			
	The Computation of NAV per share is given below :			
	Assets		885,173,662	799,721,331
	Less: Liabilities		460,313,940	407,953,293
	<b>Net Assets Value</b>		<b>424,859,722</b>	<b>391,768,038</b>
	Weighted average number of ordinary shares	<b>20.01</b>	30,187,080	30,187,080
	<b>Net Assets Value (NAV) Per Share</b>		<b>14.07</b>	<b>12.98</b>
	The increased earnings during the period (as discussed in note 21) with no distribution of dividend to shareholders has ensured the NAV growth of 8.40%			
<b>20.01</b>	<b>Weighted average number of Ordinary Shares as at 30 September 2023</b>			

Details	Number of days outstanding	No. of shares in issue	Weighted average no. of shares
Ordinary shares outstanding	365	30,187,080	30,187,080



**21.00 Earnings Per Share (EPS)****21.01 Basic Earnings Per Share****Basic Earnings Per Share**

a) Profit attributable to the ordinary shareholders		33,091,685	16,921,567
b) Weighted average number of ordinary shares	20.01	30,187,080	30,187,080
<b>Earnings Per Share (a/b) (restated 2022)</b>		<b>1.10</b>	<b>0.56</b>

Q1 EPS has been increased to BDT 1.10 from BDT 0.56 due to increase in non-operating income of BDT 16,076,232 compared to the same period of last year. Q1 EPS from non-operating activities was BDT 0.38 compared to BDT 0.00 of the same period of last year. As a result, Basic Earnings Per Share has been increased to BDT 1.10 from BDT 0.56.

EPS of prior period has been restated taking into account the increase of number of Ordinary Shares due to issuance of Bonus Shares for the year ended on 30 June 2022 as approved by the shareholders in the 28th AGM held on January 17, 2023.

**21.02 Diluted Earnings Per Share**

No diluted EPS was required to be calculated for the year/period since there was no scope for dilution of shares during the period.

**22.00 Net operating cash flow per share (NOCFPS)**

The composition of operating cash inflow/outflow value per share is given below:

a) Operating cash inflow/ (outflow) during the period		10,217,368	15,789,707
b) Weighted average number of ordinary shares	20.01	30,187,080	30,187,080
<b>Net operating cash flow per share (NOCFPS) (a/b) (restated 2022)</b>		<b>0.34</b>	<b>0.52</b>

Net operating cash flow per share (NOCFPS) has been decreased to BDT 0.34 from BDT 0.52 due to increased inventory balance during the current period.

NOCFPS of prior period has been restated taking into account the increase of number of Ordinary Shares due to issuance of Bonus Shares for the year ended on 30 June 2022 as approved by the shareholders in the 28th AGM held on January 17, 2023.

**23.00 Reconciliation of net operating cash flows**

<b>Net profit after tax</b>	<b>33,091,685</b>	<b>16,921,567</b>
<b>Add/(less):</b> Item not involving movement of cash and other non-operating income or expenses		
Depreciation on property, plant & equipment	2,549,633	2,383,971
Loss on disposal of non-current asset	-	-
Interest expenses on margin loan	2,808,972	-
Non Operating (income)/loss of sale of shares	(16,076,232)	-
<b>A. Cash generated from operations before changes in working capital</b>	<b>22,374,059</b>	<b>19,305,538</b>
<b>Changes in working capital</b>		
(Increase) / decrease in inventory	(29,186,565)	(2,428,877)
(Increase) / decrease in trade receivables	9,936,897	(16,533,332)
(Increase)/ decrease in advance, deposit & prepayment	(1,982,190)	(4,074,160)
Increase / (decrease) in trade & other liabilities and other payable	9,075,167	19,520,539
<b>B. Total changes in working capital</b>	<b>(12,156,691)</b>	<b>(3,515,831)</b>
<b>C. Cash generated from operating activities (A+B)</b>	<b>10,217,368</b>	<b>15,789,707</b>



**24.00 Director of the company****Number of director**

There are 07 directors in the Company during the period ended on 30 September 2023.

**Salary & remuneration of the management team**

Aggregate amount paid to the management team for their service rendered as defined in the schedule 12(2) para 4 part-II of Securities & Exchange rules 1987. During the period, The Board of Directors of the company were not given any compensation benefits except board meeting fees.

**25.00 Related party transactions**

During the year/period the company carried out a number of transactions with related parties in the normal course of business on an arms' length basis. Name of those related parties , nature of those transactions and their total value have been set out in accordance with the provisions of IAS -24: Related party discloser.

Name of Party/Company	Nature of transactions	Relation	30 Sep 2023	30 Jun 2023
Anwar Ispat Ltd.			(65,892,607)	(66,160,434)
A One Polymer Ltd	Supply of	Common Director	(11,729,181)	(20,786,551)
Anwar Cement Ltd.	materials/Business Transactions		(51,021,748)	(50,813,748)
Anwar Cement Sheet Ltd.			(2,080,623)	(1,756,312)
Anwar Printex Ltd.			899	899

All the above receivable/(Payable) amount is derived from supply/purchase of materials and normal business transactions. The relationship between the companies are Common Director.

**26.00 Events after the reporting period****Approval of financial statements**

These financial statements were authorized for issue in accordance with a resolution of the Company's Board of Directors on 01 November 2023.

There is no other significant event that has occurred between the end of the reporting period and the date when the Financial Statements were authorised for issue.

