

# **Anwar Galvanizing Limited**

**Baitul Hossain Building**

**27 Dilkusha, Dhaka-1000, Bangladesh**

## **Half Yearly Financial Statements (Unaudited)**

**As at and for the period ended 31 December 2023**



**Anwar Galvanizing Limited**  
Registered Office: 27, Dilkusha C/A, Dhaka-1000.

**Statement of Financial Position (Unaudited)**  
As on 31 December 2023

Particulars	Notes	As at 31 Dec-2023	As at 30 June 2023
Property, plant and equipments	3	287,754,562	260,899,724
<b>Non-Current Asstes</b>		<b>287,754,562</b>	<b>260,899,724</b>
Inventories	4	260,127,042	201,738,022
Trade receivables	5	6,351,005	24,509,026
Advances, deposits and pre- payments	6	28,722,343	28,430,688
Short term investment	7	307,246,041	281,457,588
Cash and cash equivalents	8	28,225,888	2,686,282
<b>Current Assets</b>		<b>630,672,319</b>	<b>538,821,606</b>
<b>Total Assets</b>		<b>918,426,881</b>	<b>799,721,330</b>
Share capital	9	301,870,800	301,870,800
Retained earnings	10	155,371,131	89,897,237
<b>Total Equity</b>		<b>457,241,931</b>	<b>391,768,037</b>
Deferred tax liabilities	11	6,612,766	6,953,807
Long term loan-long term portion	12.01	29,095,636	25,093,163
<b>Non Current Liabilities</b>		<b>35,708,402</b>	<b>32,046,970</b>
Long term loan-current portion	12.02	10,217,187	9,583,863
Trade and other payables	13	385,927,496	354,036,178
Income tax liabilities	14	27,093,451	10,032,716
Short term loan	15	-	-
Unclaimed dividend account	15	2,238,414	2,253,566
<b>Current Liabilities</b>		<b>425,476,548</b>	<b>375,906,323</b>
<b>Total Equity and Liabilities</b>		<b>918,426,881</b>	<b>799,721,330</b>
<b>Net Assets Value Per Share (NAV)</b>	19	<b>15.15</b>	<b>12.98</b>

The annexed notes form an integral part of these financial statements.

Head of Accounts & Finance

Director

Managing Director

Company Secretary

Chairman

Dated : Dhaka, 30 January, 2024



**Anwar Galvanizing Limited**  
Registered Office: 27, Dilkusha C/A, Dhaka-1000.

**Statement of Profit and Loss and Other Comprehensive Income (Unaudited)**  
For the Period ended on 31 December 2023

Particulars	Notes	July '23 to Dec '23	July '22 to Dec '22	Oct '23 to Dec '23	Oct '22 to Dec '22
Revenue	16	323,476,778	333,978,036	178,540,265	157,830,787
Cost of goods sold	17	(224,642,446)	(256,950,526)	(117,956,311)	(116,655,741)
<b>Gross Profit</b>		<b>98,834,332</b>	<b>77,027,510</b>	<b>60,583,954</b>	<b>41,175,046</b>
Administrative expenses		(7,794,262)	(6,664,565)	(3,958,250)	(3,067,052)
Selling and distribution expenses		(9,935,565)	(11,012,510)	(5,331,608)	(3,258,895)
<b>Operating Expenses</b>		<b>(17,729,827)</b>	<b>(17,677,075)</b>	<b>(9,289,858)</b>	<b>(6,325,947)</b>
<b>Operating Profit</b>		<b>81,104,505</b>	<b>59,350,435</b>	<b>51,294,096</b>	<b>34,849,099</b>
Financial expenses		(4,909,223)	(3,572,459)	(1,305,995)	(1,279,160)
Non-operating income	18	10,693,094	9,120,098	(5,383,137)	9,120,098
		<b>5,783,871</b>	<b>5,547,639</b>	<b>(6,689,132)</b>	<b>7,840,938</b>
<b>Profit Before Distribution of WPPF</b>		<b>86,888,376</b>	<b>64,898,074</b>	<b>44,604,964</b>	<b>42,690,037</b>
Contribution to WPPF		(4,137,542)	(3,090,385)	(2,124,046)	(2,032,859)
<b>Profit Before Tax</b>		<b>82,750,834</b>	<b>61,807,689</b>	<b>42,480,918</b>	<b>40,657,178</b>
Current Tax		(17,060,735)	(11,037,222)	(9,747,332)	(6,866,770)
Deferred Tax		341,040	(107,243)	205,869	(48,753)
<b>Income Tax expense</b>		<b>(16,719,695)</b>	<b>(11,144,465)</b>	<b>(9,541,463)</b>	<b>(6,915,523)</b>
<b>Net Profit After Tax</b>		<b>66,031,139</b>	<b>50,663,224</b>	<b>32,939,455</b>	<b>33,741,655</b>
Other Comprehensive income		-	-	-	-
<b>Total Comprehensive Income for the period</b>		<b>66,031,139</b>	<b>50,663,224</b>	<b>32,939,455</b>	<b>33,741,655</b>
<b>Earnings Per Share (restated-2022)</b>	<b>20</b>	<b>2.19</b>	<b>1.68</b>	<b>1.09</b>	<b>1.12</b>

The annexed notes form an integral part of these financial statements.

  
Head of Accounts & Finance

  
Director

  
Managing Director

  
Company Secretary

  
Chairman

Dated : Dhaka, 30 January, 2024



**Anwar Galvanizing Limited**  
Registered Office: 27, Dilkusha C/A, Dhaka-1000.


**Statement of Cash Flows (Unaudited)**  
For the Period ended on 31 December 2023

Particulars	Notes	July '23 to Dec '23	July '22 to Dec '22
<b>Cash Flows from Operating Activities:</b>			
Collection from customers and others		359,835,439	340,992,872
Payment for suppliers, employees and others		(281,406,151)	(274,085,440)
Payment for WPPF		(11,077,276)	-
Income tax paid		(4,143,136)	(4,551,161)
Interest paid		(2,236,138)	(1,405,489)
<b>Net Cash Inflow/(Outflow) from Operating Activities</b>		<b>60,972,738</b>	<b>60,950,783</b>
<b>Cash Flows from Investing Activities</b>			
Payment for the acquisition of property, plant and equipment		(694,513)	(760,691)
Payment for the capital work-in-progress		(31,619,000)	(64,791,601)
Investment in shares		(18,307,321)	234,879,719
<b>Net Cash Inflow/(Outflow) from Investing Activities</b>		<b>(50,620,835)</b>	<b>169,327,427</b>
<b>Cash Flows from Financing Activities</b>			
Dividend paid		(15,152)	(16,181)
Receipt/(payment) of short term loan		-	(96,970,206)
Receipt/(payment) of long term loan		4,635,797	14,122,592
Receipt/(payment) of loan from different securities		18,307,322	(107,480,363)
Receipt/(payment) of loan from intercompany		(7,740,264)	-
<b>Net Cash Inflow/(Outflow) from Financing Activities</b>		<b>15,187,703</b>	<b>(190,344,158)</b>
Net Increase/(Decrease) in Cash and Cash Equivalents		<b>25,539,606</b>	<b>39,934,052</b>
Cash and Cash Equivalents at the Beginning of the Period		2,686,282	32,325,842
<b>Cash and Cash Equivalents at the Period End</b>		<b>28,225,888</b>	<b>72,259,894</b>
<b>Net Operating Cash Flow Per Share (NOCFPS) (restated 2022)</b>	<b>21</b>	<b>2.02</b>	<b>2.02</b>

The annexed notes form an integral part of these financial statements.

  
Head of Accounts & Finance

  
Director

  
Managing Director

  
Company Secretary

  
Chairman

Dated : Dhaka, 30 January, 2024





**Anwar Galvanizing Limited**  
**Registered Office: 27, Dilkusha C/A, Dhaka-1000.**

**Statement of Changes in Equity (Unaudited)**  
For the Period ended on 31 December 2023

Particulars	Share Capital	Retained Earnings	Other Components of Equity	Total
Balance as on 01 July 2023	301,870,800	89,339,992	-	391,210,792
Net Profit After Tax	-	66,031,139	-	66,031,139
Cash dividend	-	-	-	-
Stock dividend	-	-	-	-
Balance as on 31 December 2023	301,870,800	155,371,131	-	457,241,931
Balance as on 1 July 2022	167,706,000	198,085,219	-	365,791,219
Net Profit After Tax	-	50,663,224	-	50,663,224
Cash dividend	-	-	-	-
Stock dividend	-	-	-	-
Balance as on 31 December 2022	167,706,000	248,748,443	-	416,454,443

The annexed notes form an integral part of these financial statements.

Head of Accounts & Finance

Director

Managing Director

Company Secretary

Chairman

Dated : Dhaka, 30 January, 2024



**Anwar Galvanizing Limited**  
**Registered Office: 27, Dilkusha C/A, Dhaka-1000.**

**Notes to the Accounts (Unaudited)**  
**As at and for the period ended on 31 December 2023**

**1 Legal status and nature of the Company**

Anwar Galvanizing Limited (a "Company") was incorporated in Bangladesh on 14th February 1995, Registration No. 27860(1706)/95 under the Companies Act, 1994 as a public company limited by shares and its shares are listed in the Dhaka Stock Exchange, Bangladesh.

The address of the Registered Office and the Principal place of business is located at 27, Dilkusha Commercial Area, Dhaka and the manufacturing plant is located at Tongi Industrial Area, Gazipur.

The company carries on the business of manufacturing and distributing of Galvanized GI Fittings of all specifications at competitive standards.

**2 Selected explanatory notes**

**2.1 Statement of compliance**

These financial statements have been prepared on going concern basis in accordance with International Financial Reporting Standards (IFRSs), the Companies Act 1994, the Securities and Exchange Rules 2020 and other applicable laws in Bangladesh.

**2.2 Basis of Preparation**

The Un-audited half yearly financial statements for the period have been prepared in condensed form in accordance with IAS-34 'Interim Financial Reporting'. Selective narrative and descriptive information has been provided where it is relevant for understanding of the current period's financial statements.

**2.3 Reporting Period**

The Un-audited half yearly financial statements of the company has been prepared for the period from 01 July 2023 to 31 December 2023. Comparative information has been disclosed as per the requirement of Securities Exchange Commission.

Sl.No.	Particulars	Notes	31 December 2023 BDT	30 June 2023 BDT
<b>3.00</b>	<b>Property, plant and equipments</b>			
	Property, plant and equipment	3.01	113,257,207	104,987,408
	Capital work -in-progress	3.02	174,497,355	155,912,316
			<b>287,754,562</b>	<b>260,899,724</b>
<b>3.01</b>	<b>Property, plant and equipments</b>			
	<b>A. Cost</b>			
	Opening balance		183,362,922	167,570,205
	Addition during the period		13,728,474	15,792,718
	Disposal during the period			
			<b>197,091,396</b>	<b>183,362,922</b>
	<b>B. Accumulated depreciation</b>			
	Opening Balance		78,375,514	67,898,828
	Depreciation for the period		5,458,675	10,476,686
	Depreciation on disposal of assets during the period			
			<b>83,834,189</b>	<b>78,375,514</b>
	<b>Written down value as on 31 December 2023 (A-B)</b>		<b>113,257,207</b>	<b>104,987,408</b>

Sl.No.	Particulars	Notes	31 December 2023 BDT	30 June 2023 BDT
<b>3.02</b>	<b>Capital work -in-progress</b>			
	Opening balance		155,912,316	66,761,792
	Addition during the period		31,619,000	103,630,352
	Transfer to non-current assets during the period		(13,033,961)	(14,479,828)
			<b>174,497,355</b>	<b>155,912,316</b>
<b>4.00</b>	<b>Inventories</b>			
	Raw materials		40,494,501	56,396,686
	Auxiliary materials		13,411,816	7,301,701
	Spare parts and other materials		54,251,057	57,076,118
	Finished goods		78,353,314	55,816,397
	Work -in-process		73,616,354	25,147,120
			<b>260,127,042</b>	<b>201,738,022</b>
Inventories, except goods in transit are measured at lower of cost and estimated net realisable value (NRV). In view of innumerable items of inventory and diversified units of measurement, it is not feasible to disclose the comparison of NRV and cost.				
<b>5.00</b>	<b>Trade Receivables</b>			
	Receivable From dealers and others		7,058,808	25,216,829
			<b>7,058,808</b>	<b>25,216,829</b>
	Provision for doubtful debt	5.01	(707,803)	(707,803)
			<b>6,351,005</b>	<b>24,509,026</b>
<b>5.01</b>	<b>Provision for Doubtful Debt</b>			
	Opening Balance		707,803	707,803
	Provision made during the period		-	-
	Adjustment made/ write-off		-	-
			<b>707,803</b>	<b>707,803</b>
<b>6.00</b>	<b>Advances, Deposits and Prepayments</b>			
	Advances	6.01	22,732,756	22,441,101
	Security deposits	6.02	5,989,587	5,989,587
			<b>28,722,343</b>	<b>28,430,688</b>
Above amounts are unsecured, but considered good.				
<b>6.01</b>	<b>Advances</b>			
	Advance against supplier		3,253,435	4,757,122
	LC margin		955,000	2,190,169
	Goods in transit		68,127	172,580
	Advance income tax		13,372,542	9,786,651
	Advance against employee		487,214	774,603
	Advance against others		2,014,288	2,176,875
	Advance to NBL and other securities		2,582,151	2,583,101
			<b>22,732,756</b>	<b>22,441,101</b>
<b>6.02</b>	<b>Security Deposits</b>			
	Security deposit -CDBL		300,000	300,000
	Security deposit-electricity		5,086,000	5,086,000
	Security deposit-gas		561,587	561,587
	Security deposit- meter		42,000	42,000
			<b>5,989,587</b>	<b>5,989,587</b>



**7.00 Short Term Investment**

Name of Company	Number of Share as at 31 December 2023	Cost Price as at 31 December 2023	Market Price as at 31 December 2023	Market Price as at 30 June 2023
Investment in different securities	6,037,521	315,154,777	307,246,041	-
Investment in different securities	5,868,132	276,261,480	-	281,457,588
	<b>6,037,521</b>	<b>315,154,777</b>	<b>307,246,041</b>	<b>281,457,588</b>

The investments comprise of equity investments in other entities and are held for trading. The unrealized gain/(loss) has been accounted and presented in non-operating income in accordance with IFRS 9.

Sl.No.	Particulars	Notes	31 December 2023 BDT	30 June 2023 BDT
<b>8.00</b>	<b>Cash and cash equivalents</b>			
	Cash at banks		27,941,553	1,844,979
	Cash in hand		284,335	841,303
			<b>28,225,888</b>	<b>2,686,282</b>
<b>9.00</b>	<b>Share capital</b>			
	<b>Authorised Capital</b>			
	50,000,000 Ordinary Shares of BDT 10 each		500,000,000	500,000,000
			<b>500,000,000</b>	<b>500,000,000</b>
	<b>Issued, Subscribed, and Paid-up-Capital</b>			
	30,187,080 ordinary shares of Tk.10 each issued for each		301,870,800	167,706,000
			-	134,164,800
			<b>301,870,800</b>	<b>301,870,800</b>
<b>10.00</b>	<b>Retained earnings</b>			
	Profit brought forward		89,897,237	198,085,219
	Prior year adjustment		(557,245)	-
	<b>Adjusted opening balance</b>		<b>89,339,992</b>	<b>198,085,219</b>
	Net profit during the period/year		66,031,139	59,518,018
	Cash dividend		-	(33,541,200)
	Stock dividend		-	(134,164,800)
			<b>155,371,131</b>	<b>89,897,237</b>
<b>11.00</b>	<b>Deferred tax liabilities</b>			
	Opening Balance		6,953,807	7,686,012
	Deferred tax (income)/ expense charged in Profit & Loss		(341,041)	(732,205)
		<b>11.01</b>	<b>6,612,766</b>	<b>6,953,807</b>
<b>11.01</b>	<b>For 31 December 2023</b>			
		Carrying Value	Tax Based Value	Temporary Difference
	<b>Property, Plant and Equipment</b>			
	Land	8,877,421	8,877,421	-
	Other than land	104,379,787	71,315,955	33,063,832
		<b>113,257,208</b>	<b>80,193,376</b>	<b>33,063,832</b>
	<b>Applicable Tax Rate</b>			
	On land			15%
	On other than land			20.00%
	<b>Deferred Tax Liability</b>			
	On land			-
	On other than land			6,612,766
	<b>Deferred tax liabilities as on December 31, 2023</b>			<b>6,612,766</b>



For 30 June 2023	Carrying Value	Tax Based Value	Temporary Difference
<b>Property, Plant and Equipment</b>			
Land	8,877,421	8,877,421	-
Other than land	96,109,987	61,340,952	34,769,035
	<b>104,987,408</b>	<b>70,218,373</b>	<b>34,769,035</b>
<b>Applicable Tax Rate</b>			
On land			15%
On other than land			20.00%
<b>Deferred Tax Liability</b>			
On land			-
On other than land			6,953,807
<b>Deferred tax liabilities as on June 30, 2023</b>			<b>6,953,807</b>

Sl.No.	Particulars	Notes	31 December 2023 BDT	30 June 2023 BDT
<b>12.00</b>	<b>Long term loan</b>		39,312,823	34,677,026
			<b>39,312,823</b>	<b>34,677,026</b>
<b>12.01</b>	<b>Long term loan-long term portion</b>		29,095,636	25,093,163
			<b>29,095,636</b>	<b>25,093,163</b>
<b>12.02</b>	<b>Long term loan-current portion</b>		10,217,187	9,583,863
			<b>10,217,187</b>	<b>9,583,863</b>
<b>13.00</b>	<b>Trade and other liabilities</b>			
	Trade payable		41,649,373	44,094,297
	Liabilities for expenses	13.01	50,171,448	44,199,912
	Advance received from customers		28,974,864	11,177,215
	Short term loan from intercompany		116,827,365	124,567,629
	Loan from Bank Asia Securities Limited (BASL)		148,304,446	129,997,124
			<b>385,927,496</b>	<b>354,036,178</b>
<b>13.01</b>	<b>Liabilities for expenses</b>			
	Liabilities for salaries, wages and others		11,481,800	3,761,874
	TDS & VDS payable		886,063	147,791
	Provision for WPPF		14,961,299	21,901,033
	Liabilities for other expense		22,842,286	18,389,213
			<b>50,171,448</b>	<b>44,199,912</b>
<b>14.00</b>	<b>Income tax payable</b>			
	Opening balance		10,032,716	29,018,849
	Accrued tax liability against demand for earlier period		557,245	-
	Tax adjustment for AY: 2022-23		(557,245)	(29,018,849)
	Tax provision made during the period		17,060,735	10,032,716
			<b>27,093,451</b>	<b>10,032,716</b>
<b>14.01</b>	<b>Reconciliation of Effective Tax Rate</b>			
	Profit before income tax (A)		82,750,834	68,818,529
	Less: Interest income		402,991	1,064,239
	Less: Realised gain/(loss) from sale of shares		23,394,947	29,010,881
	Less: Unrealised gain/(loss) from shares		(13,104,844)	8,575,998
	<b>Net taxable business income</b>		<b>72,057,740</b>	<b>30,167,411</b>
	Applicable tax rate		20.00%	20.00%
	Income tax (B)		14,411,548	6,033,482
	Factors effecting the tax charge for the current year/period:			
	(Excess)/ short of fiscal depreciation over accounting dep.		1,705,203	3,661,024
	Inadmissible expense		(761,234)	233,346
	Movement of temporary differences: (credit)/charge		943,969	3,894,370
	Tax on temporary differences (C)		<b>188,794</b>	<b>778,874</b>
	Total business income tax expense (B+C)		14,600,342	6,812,356
	<b>Effective tax rate (B+C)/A</b>		<b>20.26%</b>	<b>22.58%</b>

Sl.No.	Particulars	Notes	31 December 2023 BDT	30 June 2023 BDT
15.00	Unclaimed dividend account			
	Opening balance		2,253,566	7,117,736
	Addition during the period		-	33,541,200
	Paid during the period		(15,152)	(38,405,370)
			<b>2,238,414</b>	<b>2,253,566</b>



**Anwar Galvanizing Limited**  
Registered Office: 27, Dilkusha C/A, Dhaka-1000.

**Notes to the Accounts (Unaudited)**  
As at and for the period ended on 31 December 2023

Sl.No.	Particulars	Notes	July'23 to December '23 BDT	July'22 to December '22 BDT	October '23 to December '23 BDT	October '22 to December '22 BDT
<b>16.00</b>	<b>Revenue</b>					
	Sales: GI Fittings and others		323,476,778	333,978,036	178,540,265	157,830,787
			<b>323,476,778</b>	<b>333,978,036</b>	<b>178,540,265</b>	<b>157,830,787</b>
	The sales amount is presented net of VAT.					
<b>17.00</b>	<b>Cost of Goods Sold</b>					
	Raw materials consumption		147,290,122	136,707,387	80,234,536	65,482,650
	Auxiliary materials consumption		12,050,607	19,134,545	5,334,474	10,163,593
	Spare parts and other material consumption		24,254,637	23,516,044	14,973,234	11,899,673
	Direct wages		66,266,324	58,952,949	35,841,808	29,738,114
	Power cost		34,892,663	27,314,617	17,369,660	13,533,616
	<b>Prime cost</b>		<b>284,754,353</b>	<b>265,625,542</b>	<b>153,753,712</b>	<b>130,817,646</b>
	Other Factory overheads		10,894,244	10,165,588	5,264,792	4,750,993
	Opening stock of work -in-process		25,147,120	31,581,795	54,396,837	41,596,306
	Closing stock of work -in-process		(73,616,354)	(59,697,402)	(73,616,354)	(59,697,402)
	<b>Cost of Production</b>		<b>247,179,363</b>	<b>247,675,523</b>	<b>139,798,987</b>	<b>117,467,543</b>
	Opening stock of finished goods		55,816,397	107,735,938	56,510,638	97,649,133
	Closing stock of finished goods		(78,353,314)	(98,460,935)	(78,353,314)	(98,460,935)
	<b>Cost of Goods Sold</b>		<b>224,642,446</b>	<b>256,950,526</b>	<b>117,956,311</b>	<b>116,655,741</b>
<b>18.00</b>	<b>Non-operating income</b>					
	Interest income		402,991	519,004	402,991	519,004
	Gain/(loss) from sale of short term investments		10,290,103	8,601,094	(5,786,129)	8,601,094
			<b>10,693,094</b>	<b>9,120,098</b>	<b>(5,383,137)</b>	<b>9,120,098</b>

The Realised and unrealized gain/(loss) has been accounted and presented in non-operating income in accordance with IFRS 9.

<b>19.00 Net Asset Value (NAV) Per Share</b>		<b>As at 31 Dec 2023</b>	<b>As at 30 June 2023</b>
The Computation of NAV per share is given below :			
Assets		918,426,881	799,721,330
Less: Liabilities		461,184,950	407,953,293
<b>Net Assets Value</b>		<b>457,241,931</b>	<b>391,768,037</b>
Weighted average number of ordinary shares	<b>19.01</b>	30,187,080	30,187,080
<b>Net Assets Value (NAV) Per Share</b>		<b>15.15</b>	<b>12.98</b>

The increased earnings during the period (as discussed in Note-20) with no distribution to shareholders has ensured the NAV growth of 17%.

<b>19.01 Weighted average number of Ordinary Shares</b>		<b>As at 31 Dec 2023</b>	<b>As at 31 Dec 2022</b>
Details	Number of days outstanding	No. of shares in issue	Weighted average no. of shares
Ordinary shares outstanding	365	30,187,080	30,187,080

<b>20.00</b>	<b>Earnings Per Share (EPS)</b>				
<b>20.01</b>	<b>Basic Earnings Per Share</b>				
	a) Profit Attributable to the ordinary shareholders	66,031,139	50,663,224	32,939,455	33,741,655
	b) Weighted average number of ordinary shares	19.01	30,187,080	30,187,080	30,187,080
	<b>Earnings Per Share (a/b) (restated 2022)</b>	<b>2.19</b>	<b>1.68</b>	<b>1.09</b>	<b>1.12</b>

Half Yearly Basic Earnings per share (BDT 2.19) has been increased by 30% compared to Half Yearly Earnings per share of last year (BDT 1.68) due to improved gross profit margin. Gross profit margin has been increased due to reduction in manufacturing cost through ensuring efficiency.

Q2 Basic Earnings per share (BDT 1.09) has been decreased by 3% compared to Q2 Earnings per share of last year (BDT 1.12) due to decrease in non operating income.

Half yearly and Q2 Earnings Per Share of last year has been restated taking into account the increase of number of ordinary shares due to issuance of Bonus Shares for the year ended on 30 June 2022 as approved by the shareholders in the 28th AGM held on January 17, 2023.

**20.02 Diluted Earnings Per Share**

No diluted EPS was required to be calculated for the year/period since there was no scope for dilution of shares during the period



**21.00 Net Operating Cash Flow Per share (NOCFPS)**

The composition of operating cash inflow/outflow value per share is given below:

	July'23 to December '23	July'22 to December '22
a) Operating cash inflow/ (outflow) during the period	60,972,738	60,950,783
b) Weighted average number of ordinary shares	19.01	30,187,080
<b>Net Operating Cash Flow Per share (NOCFPS) (a/b) (restated 2022)</b>	<b>2.02</b>	<b>2.02</b>

**22.00 Reconciliation of Net Operating Cash Flows**

	July'23 to December '23	July'22 to December '22
<b>Net profit after tax</b>	<b>66,031,139</b>	<b>50,663,224</b>
Add: Item not involving movement of cash		
Prior period accrued tax payment	(557,245)	-
Depreciation on property, plant & equipment	5,458,675	5,026,546
Interest expenses on margin loan	2,809,921	-
Non Operating (income)/loss of sale of shares	(10,290,103)	-
<b>A. Cash generated from operations before changes in working capital</b>	<b>63,452,387</b>	<b>55,689,770</b>
Changes in working capital :		
(Increase)/Decrease in inventories	(58,389,020)	(30,291,144)
(Increase)/Decrease Accounts receivables	18,158,021	2,344,800
( Increase)/Decrease in Adv, Dep. & Pre.	(292,605)	(3,409,202)
Increase/(Decrease) in Trade and other Payable	38,043,954	36,616,559
<b>B. Total changes in working capital</b>	<b>(2,479,650)</b>	<b>5,261,013</b>
<b>C. Cash generated from operating activities (A+B)</b>	<b>60,972,738</b>	<b>60,950,783</b>

**23.00 Director of the Company:****Number of Director:**

There are 06 Directors in the Company during the period ended 31 December 2023.

**Salary & Remuneration of the management team:**

Aggregate amount paid to the management team for their service rendered as defined in the schedule 12(2) para 4 part-II of Securities & Exchange rules 1987. During the period, The Board of Directors of the company were not given any compensation benefits except board meeting fees.

**24.00 Related Party Transactions:**

During the year/period the company carried out a number of transactions with related parties in the normal course of business on an arms' length basis. Name of those related parties , nature of those transactions and their total value have been set out in accordance with the provisions of IAS -24: Related party Discloser.

Name of Party/Company	31 December 2023	30 Jun 2023
Anwar Ispat Ltd.	(66,198,339)	(66,160,434)
A One Polymer Ltd	(7,412,483)	(20,786,551)
Anwar Cement Ltd.	(51,353,120)	(50,813,748)
Anwar Cement Sheet Ltd.	(2,044,787)	(1,756,312)
A One Trading	(192,414)	(100,040)
Anwar Printex Ltd.	899	899

All the above receivable/(Payable) amount is derived from supply/purchases of materials and business transactions. The relationship between the companies are Common Director.

**25.00 Events After the Reporting Period:****Approval of Financial Statements:**

These financial statements were authorized for issue in accordance with a resolution of the Company's Board of Directors on 30 January 2024.

There is no other significant event that has occurred between the end of the reporting period and the date when the Financial Statements were authorised for issue.