ANWAR GALVANIZING LIMITED

(A Unit of Anwar Group of Industries)

Registered Office: 27, Dilkusha C/A, Dhaka-1000.

PRICE SENSITIVE INFORMATION

This is for the information of all concerned that the Board of Directors of the Company, in its 173rd

meeting held on August 16, 2021 at 5.30 PM through Hybrid system, approved an expansion plan for

increasing the production by 2,417 MT per annum requiring an additional investment of Tk 27.37 crores

(including working capital requirement of Tk. 2 crores). The Board was further informed of receiving

sanction letter (dated 23 May 2021) from DESCO for an additional power supply of 1 MW that will

support the expansion. The new expansion project shall be financed from a mix of own resources and borrowed

finance and is expected to go into operation from Q4 2022. The sources of Machineries are in majority same as

existing in operation.

On completion the expansion, the total capacity will stand at 4,725 MT per annum. The additional quantity produced

shall directly replace currently imported products and by doing that, the market share of the Company will increase

from 25% to 52%.

Dated: August 16, 2021

By the order of the Board

Sd/-

Tauhidul Islam FCS Company Secretary

<u>N.B</u>: The PSI is available in the website of the Company. The address of the website is 'www.anwargalvanizing.com'.



Anwar Galvanizing Limited (A Concern of Anwar Group of Industries)